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# Annual Financial Report

## Fiscal Year Ending June 30, 1981

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## City of San Buenaventura, California

# City of San Buenaventura, California ANNUAL FINANCIAL REPORT

FISCAL YEAR ENDING JUNE 30, 1981

John R. McMillan • Director of Management Services

# INTRODUCTORY SECTION

City of San Buenaventura
COMPREHENSIVE ANNUAL FINANCIAL REPORT
For the Fiscal Year Ended June 30, 1981
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City of San Buenaventura
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City of
San Buenaventura
Mission San Buenaventura - Founded 1782

September 11, 1981

Honorable Mayor and Members of the City Council
City of San Buenaventura
San Buenaventura, CA 93001

The Comprehensive Annual Financial Report of the City of San Buenaventura for the fiscal year ended June 30, 1981 is submitted herewith. This report was prepared in accordance with generally accepted accounting principles contained in the National Council on Governmental Accounting publications (Statement 1) and the "Governmental Accounting, Auditing and Financial Reporting," (GAAFR) publication.

The report reflects the financial reporting and financial statements format as promulgated in the National Council on Governmental Accounting Statement 1. In this respect, all of the general purpose financial statements (combined statements) and the notes to the financial statements, may be extracted from the comprehensive annual financial report and stand alone. The purpose of the GPFS (General Purpose Financial Statements) is to provide the reader with an overview of the City's financial condition. Any reader desiring more detail than shown in GPFS may use the combining and individual statements shown in the financial statement section.

Accounting System and Budgetary Control

The City's accounting and budgeting records for general government operations are maintained on a modified accrual basis, with the revenues being recorded when available and measurable, and expenditures being recorded when the service or goods are received and the liabilities are incurred. Accounting and budgeting for the City's utilities and other enterprises are maintained on the accrual basis, with revenues recorded when available and measurable, and expenditures when the purchase of goods or services is incurred.

In developing and changing the City's accounting system, consideration is given to the adequacy of internal controls. Internal controls are designed to provide reasonable assurance regarding the safeguarding of assets against loss from unauthorized use or disposition, and the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that the cost of control should not exceed the benefits likely to be derived, and the evaluation of costs and benefits requires estimates and judgements by management.

Post Office Box 99 • Ventura, California • 93002 [805] 648-7881

## The Reporting Entity and its Services

The funds and entities related to the City of San Buenaventura are controlled by or dependent on the City. The Redevelopment Agency of the City of San Buenaventura does not meet this criteria. Therefore, the financial statements of the Redevelopment Agency of the City of San Buenaventura are not included in this report but is subject to a separate audit and annual report.

The City provides a wide range of services including streets, traffic signals, water, sewer, golf, police, fire, parks, recreation, community development and general administrative services.

## General Government Function

General government functions include general fund, special revenue funds, debt service fund and the capital project funds. Enterprise, internal service and special assessment funds are excluded. Revenues from general governmental functions totalled $25,547,705 during fiscal year ended June 30, 1981, an increase of 17 percent over fiscal year ended June 30, 1980. Revenue from general fund totalled $18,157,968 during fiscal year ended June 30, 1981, an increase of 22 percent over 1980.

Sales tax revenue produced $5,770,959 in fiscal year 1980-81, a gain of $539,093 since last fiscal year. The State remits one cent of the six cents collected back to the City. The sales tax has become the City's primary source of revenue due to inflation and a strong local business climate. In the future the sales tax will continue to be the City's primary source of revenue which is tied directly to the local business environment. The amount of revenues from various sources and the increase (decrease) over last fiscal year are shown in the following tabulation:

| Revenue Source | Amount | Percent of Total | Increase (Decrease) From 1980 |
|---|---|---|---|
| Taxes: | | | |
| Property taxes and penalties | $ 3,144,003 | 12 | $ 550,879 |
| Other taxes | 9,635,249 | 38 | 969,879 |
| Licenses and permits | 276,158 | 01 | (16,905) |
| Fines and forfeitures | 530,416 | 02 | 87,450 |
| Use of money and property | 3,112,081 | 12 | 2,161,576 |
| Intergovernmental | 6,180,089 | 24 | 64,027 |
| Charges for services | 1,545,346 | 06 | 460,126 |
| Other revenue | 1,124,363 | 05 | (492,884) |
| TOTAL | $25,547,705 | 100 | $3,784,148 |

Net assessed valuation of $431,264,590 for the fiscal year 1980-81 represented an increase of 26 percent over the preceding year. The increase in assessed valuation is a reflection of changes in ownership of properties compounded with annexations of properties to the incorporated area of the City.

Expenditures for general fund totalled $14,672,311, an increase of 15 percent over the previous fiscal year. Expenditures for general government purposes totalled $20,211,520 an increase of 13 percent over 1980-81. Expenditures by function are shown below:

| Function | Amount | Percent of of Total | Increase (Decrease) From 1980 |
|---|---|---|---|
| General government | $ 1,667,546 | 08 | $ 105,387 |
| Community development | 1,153,219 | 06 | 203,673 |
| Public safety | 7,256,857 | 36 | 755,811 |
| Public works | 2,502,782 | 12 | 329,298 |
| Parks and recreation | 2,274,388 | 11 | 221,428 |
| Capital outlays | 4,636,532 | 23 | 457,696 |
| Non-departmental | 576,466 | 03 | 214,470 |
| Debt service | 143,730 | 01 | (16,466) |
| TOTAL | $20,211,520 | 100 | $2,271,297 |

Current Tax Collection

The City has the power to levy a secured property tax rate for voter approved debt only. However, it also has the power to relinquish all or part of its share of the county secured property tax levy. Total tax collections were 96 percent of the levy.

Debt Administration

The ratio of general bonded debt to assessed valuation and the amount of general bonded debt per capita are useful indications of the City's debt position to municipal management, citizens and investors. These data for the City of San Buenaventura at the end of the 1981 fiscal year were as follows:

| Function | Gross Bonded Debt | Ratio of Net Bonded Debt to Assessed Value (25% of Present Value) | Ratio of Debt to Present Market Value | Per Capita |
|---|---|---|---|---|
| General bonded debt | $270,000 | .00042 | .000105 | 2.42 |

The general obligation debt of the City is supported by user fees in the water fund.

## Cash Management

Cash temporarily idle during the year was invested in various instruments with maturities under one year. The average yield on maturing investments during the fiscal year was 14.25 percent and total interest earnings for all funds was $2,387,622.

## Enterprise Funds

The City's water and sanitation revenue bonds require the City to maintain at least 1.25 times operating income ratio to debt service requirements. Both the water and sanitation funds have met this requirement.

When comparing actual revenues with expenditures, the enterprise funds were in a sound financial position for the fiscal year. However, commitments in major capital improvements beginning in fiscal year 1981-82 for the sanitation plant will require the City to evaluate its long-term financing needs.

## Independent Audit

The City Charter requires an annual audit of the records and accounts of the City by an independent certified public accountant each year. This requirement has been complied with and the auditor's report has been included in this report.

## Certificate of Conformance

The Municipal Finance Officer Association of the United States and Canada (MFOA) awarded a Certificate of Conformance in Financial Reporting to the City of San Buenaventura for its comprehensive annual financial report for the fiscal year ended June 30, 1980.

A Certificate of Conformance is valid for a period of one year only. We believe our current report continues to conform to Certificate of Conformance Program requirements. The City will be submitting this report to MFOA to determine its eligibility for another certificate.

## Acknowledgments

The preparation of this report on a timely basis could not have been accomplished without the efficient and dedicated services of the entire staff of the Finance Division. Most notably, Ruby D. Newsome, Accounting

Supervisor, coordinated the preparation of this year's report. Thanks should also be given to the Word Processing Division for their typing support.

Respectfully submitted,

Richard Balocco
Finance Officer

John R. McMillan
Director of Management Services

# Certificate of Conformance in Financial Reporting

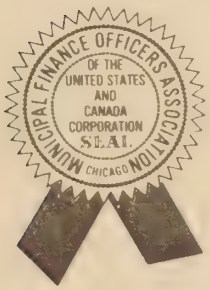
Presented to

City of
San Buenaventura, California

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 1980

A Certificate of Conformance in Financial Reporting is presented by the Municipal Finance Officers Association of the United States and Canada to governmental units and public employee retirement systems whose comprehensive annual financial reports (CAFR's) are judged to substantially conform to program standards.




President

Executive Director

City of San Buenaventura

DIRECTORY OF CITY OFFICIALS

June 30, 1981

Harriet Kosmo Henson
Mayor

James L. Monahan
Deputy Mayor

Pat Ellison
Councilmember

John A. Chaudier
Councilmember

Dennis Orrock
Councilmember

Ronald G. Harrington
Councilmember

John A. McWherter
Councilmember

*Daniel V. Pincetich
Acting City Manager

Vacant
Assistant City Manager

Barbara J. Kam
City Clerk

John R. McMillan
Director of Management Services

Paul V. Berlant
Director of Community Development

Bobby G. Horne
Fire Chief

Raymond L. McLean
Police Chief

Robert G. Overstreet
Director of Parks and Recreation

Shelley F. Jones
Director of Public Works

Donald S. Greenberg
City Attorney

*Edward E. McCombs, former City Manager left employment with the City subsequent to June 30, 1981.

City of San Buenaventura

ADVISORY BOARDS AND COMMISSIONS

June 30, 1981

## Planning Commission

George Berg
Kenneth Dole
Jerry Mikuls
Jean Norman
Ross Olney
David Schwartz
Mary R. Stewart

## Library Board

Sally Willson Weimer
Sally Brown
Joseph Hyde
Eunice Schleiderer
Johanna Overby

## Parking Place Commissioners Vehicle Parking Districts

Districts No. 1 and 2:

Clifford Bascom
Art Madden
Trudy Clark
Robert Jones
Donald Campbell

District No. 3:

Peter Jaffe
Al Paris
Nita Milam

## Parks and Recreation

Dr. Eugene Cherry
Todd Collart
Jack Tingstrom
Brian McConnell
John Crisp
Ray di Guilio

## Historic Preservation Commission

Judy Triem
Ruth Wolf
Arlene Demske
Cheryl Aldrich
Ron Morgan
Shannon Trower
Robert Lopez

## Architectural Review Board

Michael Jones
Gary Pihlaja
Helen Elardo
James McGinley
Russ Smith
Paul Gerwin
Jerry Mikuls

## Community Services Advisory Committee

Gladys Bibb
Dr. Eugene Cherry
Florence Gregory
Vincent Gutierrez
Merri Ann Harbert
Jeanne Gaines-Hodges
John Luoma
Betty Sherman
Mary Stephenson
Harry Stewart
Ron Tingley
George Waites

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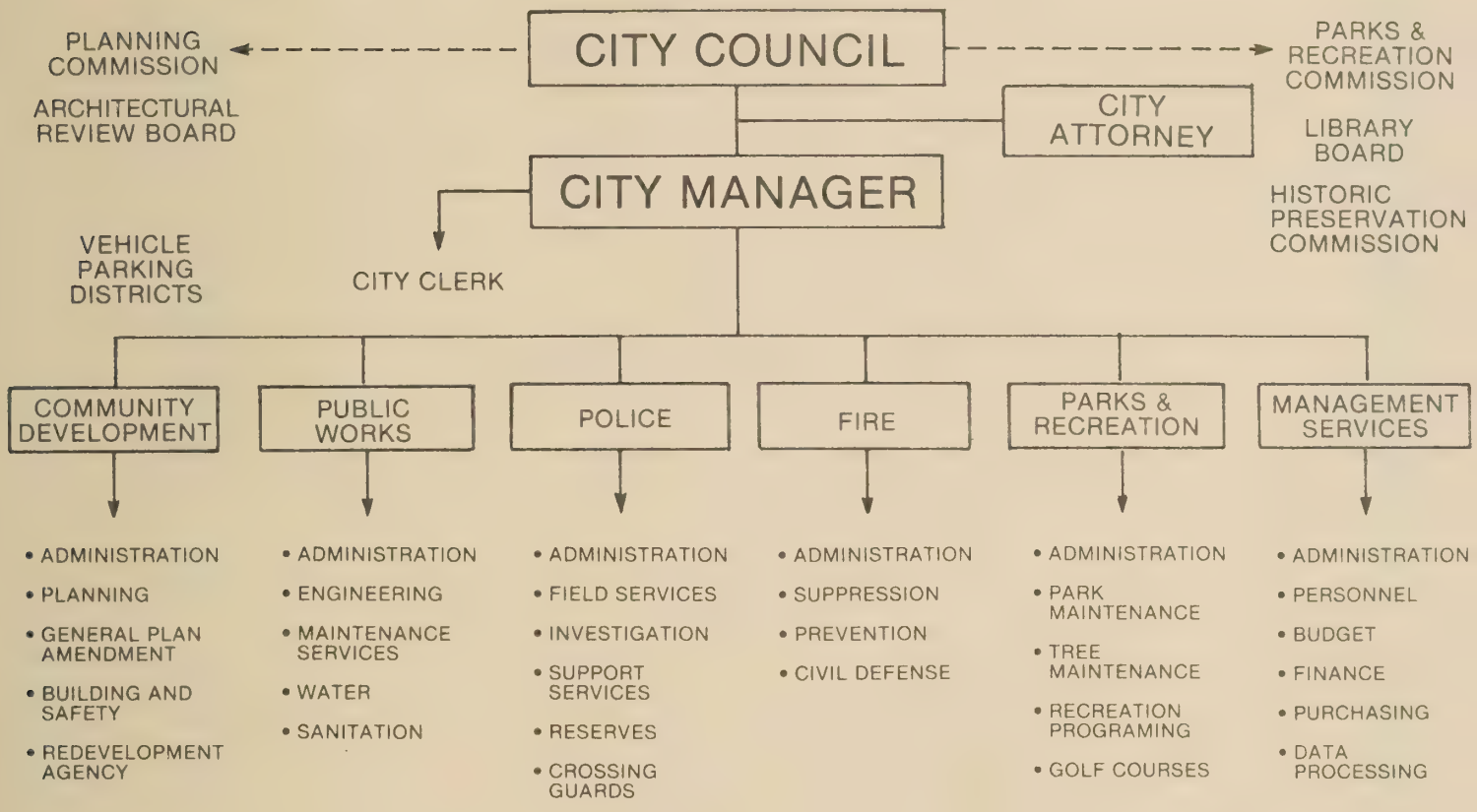
# CITY OF SAN BUENAVENTURA

ORGANIZATION CHART



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# GENERAL PURPOSE FINANCIAL STATEMENT SECTION

Peat, Marwick, Mitchell & Co.

Certified Public Accountants

555 South Flower Street
Los Angeles, California 90071

The Honorable City Council of the
City of San Buenaventura, California:

We have examined the combined financial statements of the various fund types and account groups of the City of San Buenaventura, California, as listed in the accompanying table of contents (pages 11 through 35) for the year ended June 30, 1981. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

In our opinion, the aforementioned combined financial statements present fairly the financial position of the various fund types and account groups of the City of San Buenaventura, California at June 30, 1981 and the results of operations of such fund types for the year then ended and the changes in financial position of the proprietary fund types for the year then ended, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

The examination referred to above was directed primarily toward formulating an opinion on the combined financial statements of the various fund types and account groups of the City of San Buenaventura, California. The accompanying supplementary financial statements of the various funds and account groups of the City of San Buenaventura, California (pages 36 through 74) are not necessary for a fair presentation in accordance with generally accepted accounting principles. Such financial statements have been subjected to the auditing procedures applied in the examination of the combined financial statements of the various fund types and account groups, and in our opinion, are stated fairly in all material respects when considered in conjunction with the aforementioned combined financial statements taken as a whole.

Peat, Marwick, Mitchell & Co.

September 11, 1981

City of San Buenaventura
COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
June 30, 1981
With Comparative Totals for June 30, 1980

| | Governmental Fund Types | | | | |
|---|---|---|---|---|---|
| | General | Special Revenue | Debt Service | Capital Projects | Special Assessment |
| ASSETS | | | | | |
| Cash and invested cash | $ 9,519,367 | $3,487,591 | $-0- | $3,037,701 | $2,577,850 |
| Receivables (net of allowances for uncollectibles): | | | | | |
| Accounts | 26,549 | 526 | -0- | -0- | 1,983 |
| Special assessments | -0- | -0- | -0- | -0- | 487,783 |
| Special assessments, deferred | -0- | -0- | -0- | -0- | 5,340,636 |
| Due from other funds (Note 9) | 1,296,692 | -0- | -0- | 11,913 | 8,925 |
| Due from other governments (Note 5) | 444,669 | 382,160 | -0- | 469,735 | 54,723 |
| Accrued Interest | 129,217 | -0- | -0- | -0- | -0- |
| Inventory, at cost | 294,584 | -0- | -0- | -0- | -0- |
| Prepaid expenses | 7,711 | 4,000 | -0- | -0- | -0- |
| Other investments | -0- | -0- | -0- | -0- | -0- |
| Restricted cash (Note 13) | -0- | -0- | -0- | -0- | -0- |
| Property, plant, and equipment (net of accumulated depreciation) - (Note 6) | -0- | -0- | -0- | -0- | -0- |
| State water line construction project (Note 12) | -0- | -0- | -0- | -0- | -0- |
| Water rights | -0- | -0- | -0- | -0- | -0- |
| Investment in South Coast Area Transit (Note 3) | -0- | -0- | -0- | -0- | -0- |
| Loan to Redevelopment Agency (Note 8) | 1,701,771 | -0- | -0- | 1,405,249 | -0- |
| Other | -0- | -0- | -0- | -0- | -0- |
| Amount to be provided for retirement of general long-term debt (Note 11) | -0- | -0- | -0- | -0- | -0- |
| Total Assets | $13,420,560 | $3,874,277 | $-0- | $4,924,598 | $8,471,900 |

| Proprietary Fund Types | | Account Groups | | Totals (Memorandum Only) | |
|---|---|---|---|---|---|
| Enterprise | Internal Service | General Fixed Assets | General Long-term Debt | June 30, 1981 | June 30, 1980 |
| $ 2,126,640 | $2,605,683 | $ -0- | $ -0- | $ 23,354,832 | $15,383,468 |
| 484,236 | 7,802 | -0- | -0- | 521,096 | 532,567 |
| -0- | -0- | -0- | -0- | 487,783 | 3,175,106 |
| -0- | -0- | -0- | -0- | 5,340,636 | -0- |
| -0- | -0- | -0- | -0- | 1,317,530 | 1,295,648 |
| 1,492,723 | 321 | -0- | -0- | 2,844,331 | 2,592,961 |
| -0- | -0- | -0- | -0- | 129,217 | -0- |
| -0- | -0- | -0- | -0- | 294,584 | 302,761 |
| -0- | -0- | -0- | -0- | 11,711 | 10,956 |
| 39,553 | -0- | -0- | -0- | 39,553 | 31,370 |
| 1,107,898 | -0- | -0- | -0- | 1,107,898 | 334,282 |
| 46,630,556 | 1,136,811 | 19,738,789 | -0- | 67,506,156 | 60,862,820 |
| 7,615,501 | -0- | -0- | -0- | 7,615,501 | 6,904,245 |
| 1,221,838 | -0- | -0- | -0- | 1,221,838 | 1,221,838 |
| 1,822,960 | -0- | -0- | -0- | 1,822,960 | 1,822,960 |
| -0- | -0- | -0- | -0- | 3,107,020 | 2,473,113 |
| 52,423 | -0- | -0- | -0- | 52,423 | 56,608 |
| -0- | -0- | -0- | 1,480,000 | 1,480,000 | 1,535,000 |
| $62,594,328 | $3,750,617 | $19,738,789 | $1,480,000 | $118,255,069 | $98,535,703 |

City of San Buenaventura
COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS - Continued
June 30, 1981
With Comparative Totals for June 30, 1980

| | Governmental Fund Types | | | | |
|---|---|---|---|---|---|
| | General | Special Revenue | Debt Service | Capital Projects | Special Assessment |
| LIABILITIES AND FUND EQUITY | | | | | |
| Liabilities: | | | | | |
| Accounts payable | $ 74,574 | $ 118,747 | $-0- | $ 313,340 | $ 299,587 |
| Contracts payable | 4,686 | -0- | -0- | 13,553 | -0- |
| Interest payable | -0- | -0- | -0- | -0- | 2,283 |
| Accrued liabilities | 306,818 | 2,076 | -0- | -0- | -0- |
| Due to other funds (Note 9) | 8,925 | -0- | -0- | -0- | 21,386 |
| Due to other governments | 1,008 | -0- | -0- | -0- | -0- |
| Deposits | 956,465 | -0- | -0- | -0- | 73,980 |
| State water line construction project (Note 12) | -0- | -0- | -0- | -0- | -0- |
| Capitalized lease obligation (Note 11) | -0- | -0- | -0- | -0- | -0- |
| General obligation bonds (Note 7) | -0- | -0- | -0- | -0- | -0- |
| Revenue bonds (Note 7) | -0- | -0- | -0- | -0- | -0- |
| Special assessment bonds (Note 7) | -0- | -0- | -0- | -0- | 6,002,866 |
| Total Liabilities | 1,352,476 | 120,823 | -0- | 326,893 | 6,400,102 |
| Fund Equity: | | | | | |
| Contributed capital | -0- | -0- | -0- | -0- | -0- |
| Investment in general fixed assets (Note 6) | -0- | -0- | -0- | -0- | -0- |
| Retained earnings: | | | | | |
| Reserved for debt service (Note 13) | -0- | -0- | -0- | -0- | -0- |
| Unreserved | -0- | -0- | -0- | -0- | -0- |
| Fund Balances: | | | | | |
| Reserved for encumbrances | 501,266 | 389,422 | -0- | 3,355,371 | 1,114,297 |
| Reserved for debt service (Note 7) | -0- | -0- | -0- | -0- | 6,002,866 |

| Proprietary Fund Types | | Account Groups | | Totals (Memorandum Only) | |
|---|---|---|---|---|---|
| Enterprise | Internal Service | General Fixed Assets | General Long-Term Debt | June 30, 1981 | June 30, 1980 |
| $ 225,757 | $ 55,336 | $ -0- | $ -0- | $ 1,087,341 | $ 1,173,812 |
| 769,345 | -0- | -0- | -0- | 787,584 | 147,578 |
| 166,264 | -0- | -0- | -0- | 168,547 | 39,608 |
| 42,998 | 529,596 | -0- | -0- | 881,488 | 230,417 |
| 1,287,219 | -0- | -0- | -0- | 1,317,530 | 1,297,900 |
| -0- | -0- | -0- | -0- | 1,008 | 12,583 |
| 111,683 | -0- | -0- | -0- | 1,142,128 | 1,228,710 |
| 4,591,545 | -0- | -0- | -0- | 4,591,545 | 4,273,362 |
| -0- | -0- | -0- | 1,480,000 | 1,480,000 | 1,535,000 |
| 270,000 | -0- | -0- | -0- | 270,000 | 340,000 |
| 7,145,000 | -0- | -0- | -0- | 7,145,000 | 7,385,000 |
| -0- | -0- | -0- | -0- | 6,002,866 | 3,328,343 |
| 14,609,811 | 584,932 | -0- | 1,480,000 | 24,875,037 | 20,992,313 |
| 26,263,721 | 1,150,332 | -0- | -0- | 27,414,053 | 23,224,550 |
| -0- | -0- | 19,738,789 | -0- | 19,738,789 | 16,798,343 |
| 1,107,898 | -0- | -0- | -0- | 1,107,898 | 1,037,659 |
| 20,612,898 | 2,015,353 | -0- | -0- | 22,628,251 | 20,771,427 |
| -0- | -0- | -0- | -0- | 5,360,356 | 96,799 |
| -0- | -0- | -0- | -0- | 6,002,866 | 3,328,343 |

City of San Buenaventura
COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS - Continued
June 30, 1981
With Comparative Totals for June 30, 1980

| | Governmental Fund Types | | | | |
|---|---|---|---|---|---|
| | General | Special Revenue | Debt Service | Capital Projects | Special Assessment |
| LIABILITIES AND FUND EQUITY - Continued | | | | | |
| Fund Equity - Continued: | | | | | |
| Reserved for improvements | $ -0- | $ -0- | $-0- | $ -0- | $ -0- |
| Reserved for current projects | 125,000 | 3,053,033 | -0- | 1,190,887 | -0- |
| Other reserved | 11,437,232 | -0- | -0- | 4,368 | 7,162 |
| Unreserved | 4,586 | 310,999 | -0- | 47,079 | (5,052,527) |
| Total Fund Equity | 12,068,084 | 3,753,454 | -0- | 4,597,705 | 2,071,798 |
| Total Liabilities and Fund Equity | $13,420,560 | $3,874,277 | $-0- | $4,924,598 | $ 8,471,900 |

See accompanying notes to combined financial statements

| Proprietary Fund Types | | Account Groups | | Totals (Memorandum Only) | |
|---|---|---|---|---|---|
| Enterprise | Internal Service | General Fixed Assets | General Long-Term Debt | June 30, 1981 | June 30, 1980 |
| $ -0- | $ -0- | $ -0- | $ -0- | $ -0- | $ 181,745 |
| -0- | -0- | -0- | -0- | 4,368,920 | 6,062,164 |
| -0- | -0- | -0- | -0- | 11,448,762 | 8,429,688 |
| -0- | -0- | -0- | -0- | (4,689,863) | (2,387,328) |
| 47,984,517 | 3,165,685 | 19,738,789 | -0- | 93,380,032 | 77,543,390 |
| $62,594,328 | $3,750,617 | $19,738,789 | $1,480,000 | $118,255,069 | $98,535,703 |

City of San Buenaventura
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES
For the Fiscal Year Ended June 30, 1981
With Comparative Totals for June 30, 1980

| | | | Governmental |
|---|---|---|---|
| | General | Special Revenue | Debt Service |
| Revenues: | | | |
| Taxes and special assessments | $12,153,216 | $ 539,957 | $ -0- |
| Licenses and permits | 276,158 | -0- | -0- |
| Intergovernmental revenue | 2,685,879 | 2,112,587 | -0- |
| Charges for services | 1,137,992 | 407,354 | -0- |
| Fines and forfeitures | 530,416 | -0- | -0- |
| Use of money and property | 1,220,298 | 496,713 | -0- |
| Other | 154,009 | 132,699 | 143,730 |
| Total Revenues | 18,157,968 | 3,689,310 | 143,730 |
| Expenditures: | | | |
| General government | 1,498,090 | 169,456 | -0- |
| Community development | 799,213 | 293,233 | -0- |
| Public safety | 7,256,857 | -0- | -0- |
| Public works | 2,502,782 | -0- | -0- |
| Parks and recreation | 1,883,235 | 391,153 | -0- |
| Capital outlays | 155,668 | 1,274,389 | -0- |
| Non-departmental | 576,466 | -0- | -0- |
| Debt service: | | | |
| Interest and other charges | -0- | -0- | 143,730 |
| Total Expenditures | 14,672,311 | 2,128,231 | 143,730 |
| Excess of Revenues Over (Under) Expenditures | 3,485,657 | 1,561,079 | -0- |
| Other Financing Sources (Uses): | | | |
| Proceeds of special assessment bonds | -0- | -0- | -0- |
| Operating transfers in | -0- | 130,806 | -0- |
| Operating transfers out | 120,974 | 1,039,034 | -0- |
| Total Other Financing Sources (Uses) | (120,974) | (908,228) | -0- |
| Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses | 3,364,683 | 652,851 | -0- |
| Fund Balances - July 1 | 8,703,401 | 3,100,603 | -0- |
| Fund Balances - June 30 | $12,068,084 | $3,753,454 | $ -0- |

See accompanying notes to combined financial statements

| Fund Types | | Totals (Memorandum Only) | |
|---|---|---|---|
| Capital Projects | Special Assessment | Fiscal Year Ended June 30, 1981 | Fiscal Year Ended June 30, 1980 |
| $ 86,079 | $1,108,702 | $13,887,954 | $11,961,238 |
| -0- | -0- | 276,158 | 293,063 |
| 1,381,623 | 507 | 6,180,596 | 6,116,376 |
| -0- | -0- | 1,545,346 | 1,085,220 |
| -0- | -0- | 530,416 | 442,966 |
| 1,408,660 | 27,934 | 3,153,605 | 1,038,937 |
| 308,456 | -0- | 738,894 | 1,628,801 |
| 3,184,818 | 1,137,143 | 26,312,969 | 22,566,601 |
| -0- | -0- | 1,667,546 | 1,552,025 |
| -0- | -0- | 1,092,446 | 949,546 |
| -0- | -0- | 7,256,857 | 6,501,046 |
| -0- | -0- | 2,502,782 | 2,173,484 |
| -0- | -0- | 2,274,388 | 2,052,960 |
| 3,206,475 | 1,242,906 | 5,879,438 | 5,287,710 |
| -0- | 696,605 | 1,273,071 | 491,368 |
| -0- | 194,623 | 338,353 | 278,180 |
| 3,206,475 | 2,134,134 | 22,284,881 | 19,286,319 |
| (21,657) | (996,991) | 4,028,088 | 3,280,282 |
| -0- | 2,933,287 | 2,933,287 | -0- |
| 1,217,354 | 33,646 | 1,381,806 | 2,402,243 |
| 221,798 | -0- | 1,381,806 | 2,480,379 |
| 995,556 | 2,966,933 | 2,933,287 | (78,136) |
| 973,899 | 1,969,942 | 6,961,375 | 3,202,146 |
| 3,623,806 | 101,856 | 15,529,666 | 12,327,520 |
| $4,597,705 | $2,071,798 | $22,491,041 | $15,529,666 |

City of San Buenaventura
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL AND SPECIAL REVENUE FUND TYPES
For the Fiscal Year Ended June 30, 1981

| | General Fund | | |
|---|---|---|---|
| | Budget | Actual | Variance Favorable (Unfavorable) |
| Revenues: | | | |
| Taxes and special assessments | $11,158,475 | $12,153,216 | $ 994,741 |
| Licenses and permits | 313,547 | 276,158 | (37,389) |
| Intergovernmental revenue | 1,698,689 | 2,685,879 | 987,190 |
| Charges for forfeitures | 1,626,178 | 1,668,408 | 42,230 |
| Use of money and property | 196,295 | 1,220,298 | 1,024,003 |
| Other | 227,950 | 154,009 | (73,941) |
| Total Revenues | 15,221,134 | 18,157,968 | 2,936,834 |
| Expenditures: | | | |
| General government | 1,498,145 | 1,498,090 | 55 |
| Community development | 799,225 | 799,213 | 12 |
| Public safety | 7,255,367 | 7,256,857 | (1,490) |
| Public works | 2,502,800 | 2,502,782 | 18 |
| Parks and recreation | 1,950,497 | 1,883,235 | 67,262 |
| Capital outlays | 218,514 | 155,668 | 62,846 |
| Non-departmental | 669,524 | 576,466 | 93,058 |
| Total Expenditures | 14,894,072 | 14,672,311 | 221,761 |
| Excess of Revenues Over (Under) Expenditures | 327,062 | 3,485,657 | 3,158,595 |
| Other Financing Sources (Uses): | | | |
| Operating transfers in | -0- | -0- | -0- |
| Operating transfers out | (120,974) | 120,974 | -0- |
| Total Other Financing Sources (Uses) | (120,974) | (120,974) | -0- |
| Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses | 206,088 | 3,364,683 | 3,158,595 |
| Fund Balances - July 1 | 8,703,401 | 8,703,401 | -0- |
| Fund Balances - June 30 | $ 8,909,489 | $12,068,084 | $3,158,595 |

See accompanying notes to combined financial statements

| Special Revenue Funds | | | Totals (Memorandum Only) | | |
|---|---|---|---|---|---|
| Budget | Actual | Variance Favorable (Unfavorable) | Budget | Actual | Variance Favorable (Unfavorable) |
| $ 600,000 | $ 539,957 | $ (60,043) | $11,758,475 | $12,693,173 | $ 934,698 |
| -0- | -0- | -0- | 313,547 | 276,158 | (37,389) |
| 3,019,945 | 2,112,587 | (907,358) | 4,718,634 | 4,798,466 | 79,832 |
| 440,821 | 407,354 | (33,467) | 2,066,999 | 2,075,762 | 8,763 |
| 20,986 | 496,713 | 475,727 | 217,281 | 1,717,011 | 1,499,730 |
| -0- | 132,699 | 132,699 | 227,950 | 286,708 | 58,758 |
| 4,081,752 | 3,689,310 | (392,442) | 19,302,886 | 21,847,278 | 2,544,392 |
| -0- | 169,456 | (169,456) | 1,498,145 | 1,667,546 | (169,401) |
| 452,456 | 293,233 | 159,223 | 1,251,681 | 1,092,446 | 159,235 |
| -0- | -0- | -0- | 7,255,367 | 7,256,857 | (1,490) |
| -0- | -0- | -0- | 2,502,800 | 2,502,782 | 18 |
| 456,337 | 391,153 | 65,184 | 2,406,834 | 2,274,388 | 132,446 |
| 4,052,026 | 1,274,389 | 2,777,637 | 4,270,540 | 1,430,057 | 2,840,483 |
| -0- | -0- | -0- | 669,524 | 576,466 | 93,058 |
| 4,960,819 | 2,128,231 | 2,832,588 | 19,854,891 | 16,800,542 | 3,054,349 |
| (879,067) | 1,561,079 | (2,440,146) | (552,005) | 5,046,736 | 5,598,741 |
| 1,500 | 130,806 | 129,306 | 1,500 | 130,806 | 129,306 |
| (424,322) | 1,039,034 | (614,712) | (545,296) | 1,160,008 | (614,712) |
| (422,822) | (908,228) | (485,406) | (543,796) | (1,029,202) | (485,406) |
| (1,301,889) | 652,851 | 1,954,740 | (1,095,801) | 4,017,534 | 5,113,335 |
| 3,100,603 | 3,100,603 | -0- | 11,804,004 | 11,804,004 | -0- |
| $ 1,798,714 | $3,753,454 | $ 1,954,740 | $10,708,203 | $15,821,538 | $5,113,335 |

City of San Buenaventura
COMBINED STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN RETAINED EARNINGS
ALL PROPRIETARY FUND TYPES
For the Fiscal Year Ended June 30, 1981
With Comparative Totals for the Fiscal Year Ended June 30, 1980

| | Proprietary Fund Types | | Totals (Memorandum Only) | |
|---|---|---|---|---|
| | | | Fiscal Year Ended | |
| | Enterprise | Internal Service | June 30, 1981 | June 30, 1980 |
| Operating Revenues: | | | | |
| Charges for services | $ 8,986,532 | $2,008,517 | $10,995,049 | $ 9,869,885 |
| Other operating revenues | 45,823 | 346,920 | 392,743 | 246,671 |
| Total Operating Revenues | 9,032,355 | 2,355,437 | 11,387,792 | 10,116,556 |
| Operating Expenses: | | | | |
| Personal services | 1,798,475 | 475,384 | 2,273,859 | 2,120,557 |
| Contractual services | 1,334,682 | 144,310 | 1,478,992 | 751,482 |
| Materials and supplies | 724,035 | 614,233 | 1,338,268 | 776,607 |
| General and administrative | 2,313,665 | 407,658 | 2,721,323 | 2,810,496 |
| Depreciation and amortization | 1,165,086 | 180,246 | 1,345,332 | 1,244,138 |
| Total Operating Expenses | 7,335,943 | 1,821,831 | 9,157,774 | 7,703,280 |
| Operating Income | 1,696,412 | 533,606 | 2,230,018 | 2,413,276 |
| Non-Operating Revenues (Expenses): | | | | |
| Interest revenue | 344,840 | -0- | 344,840 | 241,237 |
| Interest expense | (493,379) | -0- | (493,379) | (496,314) |
| Other | -0- | -0- | -0- | (67,430) |
| Total Non-Operating Revenues (Expenses) | (148,539) | -0- | (148,539) | (322,507) |
| Net Income | 1,547,873 | 533,606 | 2,081,479 | 2,090,769 |

See accompanying notes to combined financial statements

City of San Buenaventura
COMBINED STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN RETAINED EARNINGS
ALL PROPRIETARY FUND TYPES - Continued
For the Fiscal Year Ended June 30, 1981
With Comparative Totals for the Fiscal Year Ended June 30, 1980

| | Proprietary Fund Types | | Totals (Memorandum Only) | |
|---|---|---|---|---|
| | | | Fiscal Year Ended | |
| | Enterprise | Internal Service | June 30, 1981 | June 30, 1980 |
| Retained Earnings - July 1: | | | | |
| As previously reported | $20,509,085 | $1,481,747 | $21,990,832 | $19,900,063 |
| Prior period adjustment (Note 2) | (336,162) | -0- | (336,162) | -0- |
| As restated | 20,172,923 | 1,481,747 | 21,654,670 | 19,900,063 |
| Retained Earnings - June 30 | $21,720,796 | $2,015,353 | $23,736,149 | $21,990,832 |

City of San Buenaventura
COMBINED STATEMENT OF CHANGES IN
FINANCIAL POSITION - ALL PROPRIETARY FUND TYPES
For the Fiscal Year Ended June 30, 1981
With Comparative Totals for the Fiscal Year Ended June 30, 1980

| | Proprietary Fund Types | | Totals (Memorandum Only) | |
|---|---|---|---|---|
| | | | Fiscal Year Ended | |
| | Enterprise | Internal Service | June 30, 1981 | June 30, 1980 |
| Sources of Working Capital: | | | | |
| Operations: | | | | |
| Net income | $1,547,873 | $533,606 | $2,081,479 | $2,092,339 |
| Item not requiring working capital- depreciation | 1,156,307 | 50,905 | 1,207,212 | 1,153,845 |
| Working Capital Provided by Operations | 2,704,180 | 584,511 | 3,288,691 | 3,246,184 |
| Prior year adjustment (Note 2) | (336,162) | -0- | (336,162) | -0- |
| Increase in state water project liability | 321,494 | -0- | 321,494 | 51,255 |
| Contributions - all sources | 4,135,714 | 53,791 | 4,189,505 | 3,071,641 |
| Total Sources of Working Capital | 6,825,226 | 638,302 | 7,463,528 | 6,369,080 |
| Uses of Working Capital: | | | | |
| Increase (decrease) in restricted cash | 773,616 | -0- | 773,616 | (874,710) |
| Acquisition of fixed assets | 4,783,537 | 126,565 | 4,910,102 | 3,610,037 |
| Decrease in investment in South Coast Area Transit | -0- | -0- | -0- | (113,363) |
| Increase in other assets | 707,071 | -0- | 707,071 | 491,709 |
| Decrease in general obligation bonds payable | 70,000 | -0- | 70,000 | 70,000 |
| Decrease in revenue bonds payable | 255,000 | -0- | 255,000 | 240,000 |
| Decrease in other reserves | -0- | -0- | -0- | 876,278 |
| Total Uses of Working Capital | 6,589,224 | 126,565 | 6,715,789 | 4,299,951 |
| Net Increase in Working Capital | $ 236,002 | $511,737 | $ 747,739 | $2,069,129 |

See accompanying notes to combined financial statements

City of San Buenaventura
COMBINED STATEMENT OF CHANGES IN
FINANCIAL POSITION - ALL PROPRIETARY FUND TYPES - Continued
For the Fiscal Year Ended June 30, 1981
With Comparative Totals for the Fiscal Year Ended June 30, 1980

| | Proprietary Fund Types | | Totals (Memorandum Only) | |
|---|---|---|---|---|
| | | | Fiscal Year Ended | |
| | Enterprise | Internal Service | June 30, 1981 | June 30, 1980 |
| Elements of Net Increase (Decrease) in Working Capital: | | | | |
| Cash and invested cash | $ 446,356 | $ 583,228 | $1,029,584 | $ 538,160 |
| Accounts receivable, net | (15,560) | (2,883) | (18,443) | 168,235 |
| Due from other governments | 448,963 | 321 | 449,284 | 902,519 |
| Inventory, at cost | -0- | -0- | -0- | (50,531) |
| Prepaid expenses | (20) | -0- | (20) | -0- |
| Accounts payable | 167,128 | 460,667 | 627,795 | (226,006) |
| Contracts payable | (706,141) | -0- | (706,141) | 93,350 |
| Interest payable | (127,301) | -0- | (127,301) | 139,572 |
| Accrued liabilities | (29,860) | (529,596) | (559,456) | 49,219 |
| Due to other funds | (11,913) | -0- | (11,913) | 533,987 |
| Deposits | 67,856 | -0- | 67,856 | 27,735 |
| Current portion of long-term debt | (11,689) | -0- | (11,689) | (106,287) |
| Other | 8,183 | -0- | 8,183 | (824) |
| Net Increase in Working Capital | $ 236,002 | $ 511,737 | $ 747,739 | $2,069,129 |

Note 1: Summary of Significant Accounting Policies

The City of San Buenaventura was incorporated as a town, "Act of Legislative" on March 10, 1866, and recognized as a city by election on December 4, 1905, but was certified January 5, 1906. The initial City Charter was adopted October 13, 1931 and revised November 6, 1973. The City operates under a Council-Manager form of government and provides the following services as authorized by its charter: public safety (police and fire), public works (streets, water and sanitation), parks and recreation, community development (planning and zoning), and general administrative services.

The accounting policies of the City of San Buenaventura conform to generally accepted accounting principles. The following is a summary of the more significant policies:

A. Fund Accounting:

The accounts of the City are organized on the basis of funds, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for by providing a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures.

Government Fund Types

General Fund:

The general fund is the general operating fund of the City. All general tax revenues and other receipts that are not allocated by law or contractual agreement to some other fund are accounted for in this fund. From this fund are paid the general operating expenses, the fixed charges and the capital improvement costs that are not paid through other funds.

Special Revenue Funds:

Federal Revenue Sharing Fund:

This fund is required by the Federal Government to properly account for the use of all federal revenue sharing grants and related revenues.

Gas Tax Fund:

This fund is required by State Law to account for monies received from State Government and other sources which can be used for street purposes only.

Note 1: Summary of Significant Accounting Policies - Continued

Community Improvement Fund:

Revenues for this fund are derived from uniform transient occupancy tax (hotel-motel tax) which is used for community improvement projects.

Recreational Activities Fund:

This fund provides for special revenues produced through fee charges to finance recreational programs covering youth and adult physical and cultural activities.

Park and Recreation Tax Fund:

Revenues for this fund are derived from a bedroom tax levied on each new dwelling unit. Those revenues are used for planning, acquisition, improvement or expansion of public parks, playgrounds, or other recreational facilities.

Comprehensive Employment and Training Act Fund:

This fund is required by the Federal Government to properly account for the use of all Comprehensive and Employment Training Act funds.

Debt Service Fund:

The debt service fund is created to account for the payment of interest and principal on long-term, general obligation debt other than that payable from special assessments and debt issued for and serviced primarily by a governmental enterprise.

Capital Projects Funds:

Capital Improvement Fund:

This fund was established to account for revenues received for the construction of capital projects for specific improvements or the acquisition of fixed assets.

Community Development Block Grant Fund:

This fund is required by the Federal Government to properly account for revenues and expenditures related to community development block grants.

Local Public Works Capital Development Fund:

This fund is required by the Federal Government to properly account for the granted revenues and related expenditures. These funds are used specifically for the construction of capital projects.

Note 1: Summary of Significant Accounting Policies - Continued

Special Assessment Funds:

These funds are used to account for the revenues, operations and redemption of assessment bonds. Special assessment bonds payable do not represent a liability to the City and are not shown as part of the City's bonded debt. Debt service requirements are met by assessing the property owners that benefit by the improvements.

Proprietary Fund Types

Enterprise Funds:

These funds are used to account for operations that are financed and operated in a manner similar to private business, where the costs of providing service are intended to be recovered through user charges.

Water Fund:

This fund is used to account for the use of revenues received for services provided by the water utility.

Sanitation Fund:

This fund was established to account for revenues received for services related to collection and disposal of sewage.

Golf Course Fund:

This fund is used to account for revenues produced from the operation of the municipal golf courses.

South Coast Area Transit District Fund (SCAT):

This fund is used to account for the City's interest in SCAT, which is operated by and financed by the City of Port Hueneme, the City of Ojai, the City of Oxnard, the City of Santa Paula, the City of San Buenaventura, and the County of Ventura.

Internal Service Funds:

The following funds: equipment services, office services, data processing services, and workers' compensation self-insurance funds were established to account for revenues received from other funds through a user charge. Expenditures for maintenance, operations, and acquisition of equipment are also recorded in these funds.

Note 1: Summary of Significant Accounting Policies - Continued

B. General Fixed Assets and General Long-Term Debt Account Groups:

Fixed assets used in governmental fund types are accounted for in the general fixed assets group of accounts. General fixed assets consist of land, buildings, structures and improvements, machinery and equipment, certain office equipment (including office furniture) and are not depreciated. The City does not capitalize infrastructure fixed assets.

All fixed assets are valued at historical costs when available. Donated assets are valued at fair market value on the date donated.

Long-term liabilities which are to be financed from the general resources of the city are accounted for in the general long-term debt account group.

Depreciation of all exhaustible fixed assets used by proprietary funds is charged as an expense against their operations on a straight line basis. Accumulated depreciation is reported in proprietary fund balance sheets. The estimated useful lives are as follows:

| | | |
|---|---|---|
| Buildings | - | 20-50 years |
| Improvements | - | 20-45 years |
| Equipment | - | 03-30 years |

C. Basis of Accounting:

The modified accrual basis of accounting is followed for governmental fund types. Under this basis of accounting, revenues are recognized in the accounting period in which they become available and measurable. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable, except for unmatured interest on general long-term debt and in special assessment indebtedness secured by interest-bearing special assessment levies, which are recognized when due.

The accrual basis of accounting is used for proprietary fund types. Under this basis of accounting, revenues are recognized in the accounting period in which they are earned and become measurable; expenses are recognized in the period incurred, if measurable. Unbilled service receivables are not recognized as revenue.

All budgeted amounts are reported on the same basis as the fund types. The budget is amended during the fiscal year to reflect adjustments as authorized by the City Council.

Note 1: Summary of Significant Accounting Policies - Continued

D. Encumbrances:

Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditures of funds are recorded in order to reserve that portion of the applicable appropriation, is employed.

E. Investments:

Investments are stated at cost, which approximates market.

F. Inventories:

Inventories are valued at cost. Inventories recorded in the general fund consist of expendable supplies earmarked for consumption and are fully reserved.

G. Advances to Other Funds:

The amount advanced is recorded as a receivable and a payable to maintain accountability. Repayments are credited to cash and corresponding reductions are made in the receivables. The full amount of the long-term receivables are fully reserved.

H. Accounts and Contracts Payable:

The City makes an effort to promptly pay for goods and services billed prior to June 30 each year. The City's accrued liabilities were recorded at June 30, 1981, to ensure a fair presentation of the City's financial statements.

I. Annual Vacation and Sick Leave:

It is the policy of the City to record the cost of annual vacation and sick leave when paid. Accrued sick leave is not a contingent liability of the City. Such accrued leave time is available for use only during each employee's tenure with the City and is not payable upon retirement or termination, except for police and fire personnel with ten or more years of service, which is payable at 25 percent of unused sick leave balance. Such amounts are not accrued in governmental funds using the modified accrual basis of accounting. However, a reserve for $1,200,000 is carried in the general fund for all employee earned vacation and police and fire sick leave payable as of June 30, 1981.

Note 1: Summary of Significant Accounting Policies - Continued

J. Comparative Data:

Comparative data for the prior year has been presented in certain parts of the accompanying financial statements in order to provide an understanding of changes in the City's financial position and operations.

K. Self-Insurance:

The City is self-insured for workers' compensation claims. Workers' compensation insurance protection is provided through an internal service fund. As of June 30, 1981, the estimated liability for claims payable was approximately $519,000.

Note 2: Prior Period Adjustments and Reclassifications

Reclassifications of prior year data have been made to make the data consistent with Statement No. 1 of the NCGA. The City has followed generally accepted accounting principles in performing the reclassifications.

In addition, the beginning retained earnings balance of the sewer and sanitation enterprise fund has been retroactively restated to decrease the financial statement caption entitled construction in progress by $525,481, which amount represents specific costs incurred from 1971 through 1974 on a project which was cancelled. Accordingly, project costs and charges incurred in terminating the project should have been regarded as operating costs.

The beginning retained earnings balance of the water enterprise fund has been retroactively restated to revise the financial statement caption entitled construction in progress by $189,319, which amount was not considered in the preparation of the prior year's financial statements.

Note 3: South Coast Area Transit District (SCAT)

As of June 30, 1980, the City of San Buenaventura held a 39.86 percent interest in SCAT. The City's net equity in SCAT, accounted for under the equity method, was $1,822,960 at June 30, 1980. SCAT was unable to furnish the City an audited dollar amount for June 30, 1981, at the time of this statement. The effect of this omission is not material to the accompanying combined financial statements.

Note 4: Property Tax

A State Constitutional Amendment (Proposition 13) provided that the tax rate was limited to one percent of full cash value (same as $4.00 per $100 assessed value), levied only by the County and shared with all other jurisdictions which includes the City. All other jurisdictions (including the City) and the County could levy a tax rate for voter approved debt. However, the City does not have any outstanding voter approved debt.

Note 5: Due from Other Governments

Amounts due from other governments include $1,492,622 from the Federal and State Governments for the construction of an addition (sludge handling and effluent monitoring projects) to the sanitation treatment plant. The total projects are expected to cost $11,458,643, with 75 percent funding from the Federal Government and 12-1/2 percent from the State, with the balance paid from charges to the users of the system. The project is to be completed during the Spring of 1983.

Note 6: Changes in General Fixed Assets

A summary of changes in general fixed assets are as follows:

| | Balance July 1, 1980 | Addition | Retirements | Balance June 30, 1981 |
|---|---|---|---|---|
| Land | $ 2,850,647 | $ 6,683 | $ -0- | $ 2,857,330 |
| Buildings, Structures and Improvements | 9,583,140 | -0- | -0- | 9,583,140 |
| Machinery and Equipment | 1,869,747 | 153,212 | 39,335 | 1,983,624 |
| Construction in Progress | 2,494,809 | 2,819,886 | -0- | 5,314,695 |
| TOTAL | $16,798,343 | $2,979,781 | $39,335 | $19,738,789 |

Note 7: Changes in Long-Term Debt

The following is a summary of bond transactions of the City for the year ended June 30, 1981:

| | General Obligation | Revenue | Special Assessment | Total |
|---|---|---|---|---|
| Bonds Payable at July 1, 1980 | $340,000 | $7,385,000 | $3,328,343 | $11,053,343 |
| Bonds Issued | -0- | -0- | 2,933,287 | 2,933,287 |
| Bonds Retired | 70,000 | 240,000 | 258,764 | 568,764 |
| Bonds Payable at June 30, 1981 | $270,000 | $7,145,000 | $6,002,866 | $13,417,866 |

Bonds payable at June 30, 1981, are comprised of the following issues:

General Obligation Bonds:

$1,750,000, March 1, 1960, waterworks serial bonds due in annual installments ranging from $60,000 to $70,000 through March 1, 1985; interest rates ranging from 2.75 percent to 5.25 percent annually. Total amount outstanding as of June 30, 1981, $270,000.

Revenue Bonds:

Water:

$2,500,000, February 1, 1969, waterworks serial bonds due in installments ranging from $65,000 to $170,000 through February 1, 1999; interest rates ranging from 4.85 percent to 6 percent per annum. Total amount outstanding as of June 30, 1981, $1,955,000.

$1,330,000, August 1, 1970, waterworks series A serial bonds due in installments ranging from $65,000 to $115,000 through August 1, 1990; interest rates ranging from 6 percent to 7 percent per annum. Total amount outstanding as of June 30, 1981, $870,000.

$2,670,000, February 1, 1972, waterworks series B serial bonds due in installments ranging from $50,000 to $340,000 through February 1, 2002; interest rates ranging from 5 percent to 7 percent per annum. Total amount outstanding as of June 30, 1981, $2,345,000.

Note 7: Changes in Long-Term Debt - Continued

Sewer:

$1,000,000, March 1, 1971, sewer series A serial bonds due in installments ranging from $30,000 to $75,000 through March 1, 1996; interest rates ranging from 5 percent to 7 percent per annum. Total amount outstanding as of June 30, 1981, $770,000.

$1,500,000, September 1, 1971, sewer series B serial bonds due in installments ranging from $45,000 to $115,000 through September 1, 1996; interest rates ranging from 5 percent to 7 percent per annum. Total amount outstanding as of June 30, 1981, $1,205,000.

Special Assessments:

The City is not obligated for the debt service of the special assessment district's bond indebtedness.

As of June 30, 1981, the total future debt outstanding including interest payments is as follows:

| | |
|---|---|
| General Obligation Bonds | $ 296,130 |
| Revenue Bonds | 11,550,588 |
| Special Assessment District Bonds | 10,455,517 |
| TOTAL | $22,302,235 |

The City is in compliance with debt service requirements.

Note 8: Receivable from the Redevelopment Agency of the City of San Buenaventura:

The City has advanced monies to the Redevelopment Agency of the City of San Buenaventura for project costs and administrative expenses. In addition, the Agency is obligated to reimburse the City for its annual lease payments on the parking structure. The City has accumulated a receivable for these advances and for lease payments not yet reimbursed in the amount of $3,107,020, which are fully reserved in the general fund and capital projects funds.

Property taxes are presently the Agency's primary source of revenue. Since the passage of Proposition 13 in the State of California, the Agency's revenues have been insufficient to cover its debt service commitments to the City. Further development or future real estate transactions within the project area could provide the Agency with sufficient revenues to meet its debt service obligation.

Note 9: Interfund Receivables and Payables

The interfund receivables and payables balances as of June 30, 1981, are as follows:

| | Interfund Receivables | Interfund Payables |
|---|---|---|
| General Fund | $1,296,692 | $ 8,925 |
| Capital Projects Funds, LPW Capital Development Act of 1977 | 11,913 | -0- |
| Special Assessment Funds: | | |
| Pierpont | 2,243 | -0- |
| Victoria | 6,682 | -0- |
| Portobello | -0- | 21,386 |
| Enterprise Fund, Sewer | -0- | 1,287,219 |
| TOTAL | $1,317,530 | $1,317,530 |

Note 10: Pension Plan

The City participates in the State of California Public Employees' Retirement System (PERS) which covers substantially all of the City's employees. During the year ended June 30, 1981, the City's contribution to PERS approximated $1,588,000. It is the City's policy to fund current retirement costs as accrued. Prior service costs of PERS are being amortized over a period of 24 years or less. The excess, if any, of the City's actuarially computed value of the Public Employees' Retirement System's vested benefits over the total of the PERS pension funds and any balance sheet accruals, less any pension pre-payments or deferred charges at June 30, 1981, was not considered significant.

Note 11: Obligation under Capital Leases

The City has entered into a ninety-nine (99) year lease with the Parking Authority of the City of San Buenaventura (Authority) for a parking structure. The terms of the lease are such that the City shall pay to the Authority an amount sufficient to pay all interest and principal on the bonds issued by the Authority to finance the structure, which currently approximates $144,000 per annum. Such lease is accounted for as a capitalized lease. As such, the City has recorded as a liability the total future payments to be made to the Authority, net of unearned interest calculated at a rate approximately 6-1/2 percent. Said amount equalled $1,480,000 at June 30, 1981.

Note 12: State Water Project

The City has entered into an agreement for the allocation of water from the State's Water Plan. The City is obligated to pay approximately $250,000 per annum through the fiscal year ending June 30, 2035, for reimbursement of the initial construction costs of the project.

Note 13: Restricted Assets

Restricted cash amounts are held by fiscal agent for the redemption of bond debt, acquisition and construction, and deposits held in trust for the enterprise funds.

Note 14: Commitments and Contingent Liabilities

The City has a commitment of approximately $13,159,568 for contracts awarded but not completed at June 30, 1981.

The two major contracts outstanding are for a new police and fire facility headquarters and for solids handling expansion project at the sanitation treatment plant.

Several lawsuits and claims were pending against the City at June 30, 1981. In the opinion of the City Attorney, there are adequate legal defenses to these actions and it is not anticipated that there will be any adverse material effect on the financial position of the City.

Note 15: Segment Information

The following represents a summary of the City's enterprise operations at June 30, 1981 (in thousands of dollars):

| | Sewer and Sanitation | Water | Other | Total |
|---|---|---|---|---|
| Assets | $28,351 | $31,988 | $2,255 | $62,594 |
| Liabilities | $ 4,105 | $10,493 | $ 12 | $14,610 |
| Equity | 24,246 | 21,495 | 2,243 | 47,984 |
| Total Liabilities and Equity | $28,351 | $31,988 | $2,255 | $62,594 |
| Revenues | $ 3,244 | $ 5,177 | $ 611 | $ 9,032 |
| Expenses | 2,864 | 4,012 | 609 | 7,485 |
| Net Income | $ 380 | $ 1,165 | $ 2 | $ 1,547 |

# SUPPLEMENTARY FINANCIAL STATEMENT SECTION

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City of San Buenaventura
COMBINING BALANCE SHEET
ALL SPECIAL REVENUE FUNDS
June 30, 1981
With Comparative Totals for June 30, 1980

| | Revenue Sharing | Gas Tax | Comprehensive Employment Training Act |
|---|---|---|---|
| ASSETS | | | |
| Cash and invested cash | $ -0- | $2,116,234 | $(19,562) |
| Accounts receivable, net | -0- | -0- | -0- |
| Due from other governments | 228,581 | 137,723 | 15,652 |
| Prepaid expenses | -0- | -0- | 4,000 |
| Total Assets | $228,581 | $2,253,957 | $ 90 |
| LIABILITIES AND FUND BALANCES | | | |
| Liabilities: | | | |
| Accounts payable | $ -0- | $ 10,546 | $ 90 |
| Accrued liabilities | -0- | -0- | 35 |
| Total Liabilities | -0- | 10,546 | 125 |
| Fund Balances: | | | |
| Reserved for encumbrances | -0- | 65,013 | -0- |
| Reserved for current projects | 228,581 | 2,178,398 | -0- |
| Unreserved | -0- | -0- | (35) |
| Total Fund Balances | 228,581 | 2,243,411 | (35) |
| Total Liabilities and Fund Balances | $228,581 | $2,253,957 | $ 90 |

| Community Improvement | Recreational Activities | Park and Recreation Tax | Totals June 30, 1981 | Totals June 30, 1980 |
|---|---|---|---|---|
| $678,667 | $131,039 | $581,213 | $3,487,591 | $2,766,131 |
| -0- | 526 | -0- | 526 | 961 |
| -0- | 204 | -0- | 382,160 | 346,921 |
| -0- | -0- | -0- | 4,000 | 4,000 |
| $678,667 | $131,769 | $581,213 | $3,874,277 | $3,118,013 |
| $ 7,889 | $ 5,928 | $ 94,294 | $ 118,747 | $ 7,458 |
| 502 | 1,539 | -0- | 2,076 | 9,952 |
| 8,391 | 7,467 | 94,294 | 120,823 | 17,410 |
| 14,320 | 9,224 | 300,865 | 389,422 | 49,710 |
| 460,000 | -0- | 186,054 | 3,053,033 | 2,414,624 |
| 195,956 | 115,078 | -0- | 310,999 | 636,269 |
| 670,276 | 124,302 | 486,919 | 3,753,454 | 3,100,603 |
| $678,667 | $131,769 | $581,213 | $3,874,277 | $3,118,013 |

City of San Buenaventura
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - ALL SPECIAL REVENUE FUNDS
For the Fiscal Year Ended June 30, 1981
With Comparative Totals for the Fiscal Year Ended June 30, 1980

| | Revenue Sharing | Gas Tax | Comprehensive Employment Training Act |
|---|---|---|---|
| Revenues: | | | |
| Taxes | $ -0- | $ -0- | $ -0- |
| Intergovernmental revenue | 864,134 | 1,012,207 | 169,421 |
| Charges for services | -0- | -0- | -0- |
| Use of money and property | 37,327 | 256,262 | -0- |
| Other | -0- | 111,750 | -0- |
| Total Revenues | 901,461 | 1,380,219 | 169,421 |
| Expenditures: | | | |
| General government | -0- | -0- | 169,456 |
| Community development | -0- | -0- | -0- |
| Parks and recreation | -0- | -0- | -0- |
| Capital outlays | -0- | 678,015 | -0- |
| Total Expenditures | -0- | 678,015 | 169,456 |
| Excess of Revenues Over (Under) Expenditures | 901,461 | 702,204 | (35) |
| Other Financing Sources (Uses): | | | |
| Operating transfers in | -0- | 120,298 | -0- |
| Operating transfers out | 967,504 | 3,034 | -0- |
| Total Other Financing Sources (Uses) | (967,504) | 117,264 | -0- |
| Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses | (66,043) | 819,468 | (35) |
| Fund Balances - July 1 | 294,624 | 1,423,943 | -0- |
| Fund Balances - June 30 | $ 228,581 | $2,243,411 | $ (35) |

| Community Improvement | Recreational Activities | Park and Recreation Tax | Totals Fiscal Year Ended June 30, 1981 | Totals Fiscal Year Ended June 30, 1980 |
|---|---|---|---|---|
| $447,433 | $ -0- | $ 92,524 | $ 539,957 | $ 584,349 |
| -0- | -0- | 66,825 | 2,112,587 | 2,230,346 |
| -0- | 407,354 | -0- | 407,354 | 30,486 |
| 82,113 | 14,616 | 106,395 | 496,713 | 262,799 |
| 20,854 | 95 | -0- | 132,699 | 620,435 |
| 550,400 | 422,065 | 265,744 | 3,689,310 | 3,728,415 |
| -0- | -0- | -0- | 169,456 | 170,334 |
| 293,233 | -0- | -0- | 293,233 | 242,187 |
| -0- | 391,153 | -0- | 391,153 | 345,529 |
| -0- | 5,737 | 590,637 | 1,274,389 | 1,901,335 |
| 293,233 | 396,890 | 590,637 | 2,128,231 | 2,659,385 |
| 257,167 | 25,175 | (324,893) | 1,561,079 | 1,069,030 |
| 3,034 | 7,474 | -0- | 130,806 | 91,650 |
| 60,773 | -0- | 7,723 | 1,039,034 | 947,612 |
| (57,739) | 7,474 | (7,723) | (908,228) | (855,962) |
| 199,428 | 32,649 | (332,616) | 652,851 | 213,068 |
| 470,848 | 91,653 | 819,535 | 3,100,603 | 2,887,535 |
| $670,276 | $124,302 | $ 486,919 | $3,753,454 | $3,100,603 |

City of San Buenaventura
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
REVENUE SHARING FUND
For the Fiscal Year Ended June 30, 1981
With Comparative Actual Amounts for the Fiscal Year Ended June 30, 1980

| | 1981 | | | |
|---|---|---|---|---|
| | Budget | Actual | Variance Favorable (Unfavorable) | 1980 Actual |
| Revenues: | | | | |
| Intergovernmental revenue | $ 190,457 | $864,134 | $ 673,677 | $ 755,059 |
| Charges for services | -0- | -0- | -0- | -0- |
| Use of money and property | 10,000 | 37,327 | 27,327 | 47,291 |
| Total Revenues | 200,457 | 901,461 | 701,004 | 802,350 |
| Excess of Revenues Over (Under) Expenditures | 200,457 | 901,461 | 701,004 | 802,350 |
| Other Financing Sources (Uses): | | | | |
| Operating transfers out | (403,288) | 967,504 | (564,216) | (945,547) |
| Total Other Financing Sources (Uses) | (403,288) | (967,504) | (564,216) | (945,547) |
| Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses | (202,831) | (66,043) | 136,788 | (143,197) |
| Fund Balances - July 1 | 294,624 | 294,624 | -0- | 437,821 |
| Fund Balances - June 30 | $ 91,793 | $228,581 | $ 136,788 | $ 294,624 |

City of San Buenaventura
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GAS TAX FUND
For the Fiscal Year Ended June 30, 1981
With Comparative Actual Amounts for the Fiscal Year Ended June 30, 1980

| | 1981 | | | |
|---|---|---|---|---|
| | Budget | Actual | Variance Favorable (Unfavorable) | 1980 Actual |
| Revenues: | | | | |
| Intergovernmental revenue | $2,360,500 | $1,012,207 | $(1,348,293) | $1,304,953 |
| Use of money and property | -0- | 256,262 | 256,262 | 104,830 |
| Other | -0- | 111,750 | 111,750 | 300,800 |
| Total Revenues | 2,360,500 | 1,380,219 | (980,281) | 1,710,583 |
| Expenditures: | | | | |
| Capital outlays | 3,255,282 | 678,015 | 2,577,267 | 1,729,383 |
| Total Expenditures | 3,255,282 | 678,015 | 2,577,267 | 1,729,383 |
| Excess of Revenues Over (Under) Expenditures | (894,782) | 702,204 | 1,596,986 | (18,800) |
| Other Financing Sources (Uses): | | | | |
| Operating transfers in | -0- | 120,298 | 120,298 | 86,594 |
| Operating transfers out | (3,034) | 3,034 | -0- | -0- |
| Total Other Financing Sources (Uses) | (3,034) | 117,264 | 120,298 | 86,594 |
| Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses | (897,816) | 819,468 | 1,717,284 | 67,794 |
| Fund Balances - July 1 | 1,423,943 | 1,423,943 | -0- | 1,356,149 |
| Fund Balances - June 30 | $ 526,127 | $2,243,411 | $ 1,717,284 | $1,423,943 |

City of San Buenaventura
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
COMPREHENSIVE EMPLOYMENT TRAINING ACT FUND
For the Fiscal Year Ended June 30, 1981
With Comparative Actual Amounts for the Fiscal Year Ended June 30, 1980

| | 1981 | | | |
|---|---|---|---|---|
| | Budget | Actual | Variance Favorable (Unfavorable) | 1980 Actual |
| Revenues: | | | | |
| Intergovernmental revenue | $-0- | $169,421 | $ 169,421 | $170,334 |
| Total Revenues | -0- | 169,421 | 169,421 | 170,334 |
| Expenditures: | | | | |
| General government | -0- | 169,456 | (169,456) | 170,334 |
| Total Expenditures | -0- | 169,456 | (169,456) | 170,334 |
| Excess of Revenues Over (Under) Expenditures | -0- | (35) | (35) | -0- |
| Fund Balances - July 1 | -0- | -0- | -0- | -0- |
| Fund Balances - June 30 | $-0- | $ (35) | $ (35) | $ -0- |

City of San Buenaventura
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
COMMUNITY IMPROVEMENT FUND
For the Fiscal Year Ended June 30, 1981
With Comparative Actual Amounts for the Fiscal Year Ended June 30, 1980

| | 1981 | | | |
|---|---|---|---|---|
| | Budget | Actual | Variance Favorable (Unfavorable) | 1980 Actual |
| Revenues: | | | | |
| Taxes | $400,000 | $447,433 | $ 47,433 | $371,092 |
| Use of money and property | 10,986 | 82,113 | 71,127 | 34,934 |
| Other | -0- | 20,854 | 20,854 | 13,428 |
| Total Revenues | 410,986 | 550,400 | 139,414 | 419,454 |
| Expenditures: | | | | |
| Community development | 452,456 | 293,233 | 159,223 | 242,187 |
| Capital outlays | -0- | -0- | -0- | 387 |
| Total Expenditures | 452,456 | 293,233 | 159,223 | 242,574 |
| Excess of Revenues Over (Under) Expenditures | (41,470) | 257,167 | 298,637 | 176,880 |
| Other Financing Sources (Uses): | | | | |
| Operating transfers in | -0- | 3,034 | 3,034 | -0- |
| Operating transfers out | -0- | 60,773 | (60,773) | 2,065 |
| Total Other Financing Sources (Uses) | -0- | (57,739) | (57,739) | (2,065) |
| Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses | (41,470) | 199,428 | 240,898 | 174,815 |
| Fund Balances - July 1 | 470,848 | 470,848 | -0- | 296,033 |
| Fund Balances - June 30 | $429,378 | $670,276 | $240,898 | $470,848 |

City of San Buenaventura
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
RECREATIONAL ACTIVITIES FUND
For the Fiscal Year Ended June 30, 1981
With Comparative Actual Amounts for the Fiscal Year Ended June 30, 1980

| | 1981 | | | |
|---|---|---|---|---|
| | Budget | Actual | Variance Favorable (Unfavorable) | 1980 Actual |
| Revenues: | | | | |
| Charges for services | $440,821 | $407,354 | $(33,467) | $ 30,486 |
| Use of money and property | -0- | 14,616 | 14,616 | 6,550 |
| Other | -0- | 95 | 95 | 305,522 |
| Total Revenues | 440,821 | 422,065 | (18,756) | 342,558 |
| Expenditures: | | | | |
| Parks and recreation | 456,337 | 391,153 | 65,184 | 345,529 |
| Capital outlays | 6,373 | 5,737 | 636 | 197 |
| Total Expenditures | 462,710 | 396,890 | 65,820 | 345,726 |
| Excess of Revenues Over (Under) Expenditures | (21,889) | 25,175 | 47,064 | (3,168) |
| Other Financing Sources (Uses): | | | | |
| Operating transfers in | 1,500 | 7,474 | 5,974 | 5,056 |
| Total Other Financing Sources (Uses) | 1,500 | 7,474 | 5,974 | 5,056 |
| Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses | (20,389) | 32,649 | 53,038 | 1,888 |
| Fund Balances - July 1 | 91,653 | 91,653 | -0- | 89,765 |
| Fund Balances - June 30 | $ 71,264 | $124,302 | $ 53,038 | $ 91,653 |

City of San Buenaventura
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
PARK AND RECREATION TAX FUND
For the Fiscal Year Ended June 30, 1981
With Comparative Actual Amounts for the Fiscal Year Ended June 30, 1980

| | 1981 | | | |
|---|---|---|---|---|
| | Budget | Actual | Variance Favorable (Unfavorable) | 1980 Actual |
| Revenues: | | | | |
| Taxes | $ 200,000 | $ 92,524 | $(107,476) | $213,257 |
| Intergovernmental revenue | 468,988 | 66,825 | (402,163) | -0- |
| Use of money and property | -0- | 106,395 | 106,395 | 69,194 |
| Other | -0- | -0- | -0- | 685 |
| Total Revenues | 668,988 | 265,744 | (403,244) | 283,136 |
| Expenditures: | | | | |
| Capital outlays | 790,371 | 590,637 | 199,734 | 171,368 |
| Total Expenditures | 790,371 | 590,637 | 199,734 | 171,368 |
| Excess of Revenues Over (Under) Expenditures | (121,383) | (324,893) | (203,510) | 111,768 |
| Other Financing Sources (Uses): | | | | |
| Operating transfers out | (18,000) | 7,723 | 10,277 | -0- |
| Total Other Financing Sources (Uses) | (18,000) | (7,723) | 10,277 | -0- |
| Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses | (139,383) | (332,616) | (193,233) | 111,768 |
| Fund Balances - July 1 | 819,535 | 819,535 | -0- | 707,767 |
| Fund Balances - June 30 | $ 680,152 | $ 486,919 | $(193,233) | $819,535 |

City of San Buenaventura
COMBINING BALANCE SHEET
ALL CAPITAL PROJECTS FUNDS
June 30, 1981
With Comparative Totals for June 30, 1980

| | Capital Improvement | H.C.D.A. Act of 1974 |
|---|---|---|
| ASSETS | | |
| Cash and invested cash | $3,407,807 | $ (358,193) |
| Due from other governments | 29,574 | 440,161 |
| Due from other funds | -0- | -0- |
| Loan to Redevelopment Agency | 214,362 | 1,190,887 |
| Total Assets | $3,651,743 | $1,272,855 |
| LIABILITIES AND FUND BALANCES | | |
| Liabilities: | | |
| Accounts payable | $ 304,704 | $ 8,566 |
| Contracts payable | -0- | 13,553 |
| Total Liabilities | 304,704 | 22,119 |
| Fund Balances: | | |
| Reserved for encumbrances | 3,342,671 | 12,700 |
| Reserved for current projects | -0- | 1,190,887 |
| Reserved for SB 325 | -0- | -0- |
| Reserved for off highway fees | 4,368 | -0- |
| Unreserved | -0- | 47,149 |
| Total Fund Balances | 3,347,039 | 1,250,736 |
| Total Liabilities and Fund Balances | $3,651,743 | $1,272,855 |

| L.P.W. Capital Development Act of 1977 | Totals June 30, 1981 | Totals June 30, 1980 |
|---|---|---|
| $(11,913) | $3,037,701 | $2,099,056 |
| -0- | 469,735 | 632,110 |
| 11,913 | 11,913 | 355 |
| -0- | 1,405,249 | 980,995 |
| $ -0- | $4,924,598 | $3,712,516 |
| | | |
| $ 70 | $ 313,340 | $ 13,760 |
| -0- | 13,553 | 74,950 |
| 70 | 326,893 | 88,710 |
| | | |
| -0- | 3,355,371 | -0- |
| -0- | 1,190,887 | 3,522,540 |
| -0- | -0- | 96,898 |
| -0- | 4,368 | 4,368 |
| (70) | 47,079 | -0- |
| (70) | 4,597,705 | 3,623,806 |
| | | |
| $ -0- | $4,924,598 | $3,712,516 |

City of San Buenaventura
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - ALL CAPITAL PROJECTS FUNDS
For the Fiscal Year Ended June 30, 1981
With Comparative Totals for the Fiscal Year Ended June 30, 1980

| | Capital Improvement | H.C.D.A. Act of 1974 |
|---|---|---|
| Revenues: | | |
| Taxes | $ 86,079 | $ -0- |
| Intergovernmental revenue | 15,500 | 1,075,810 |
| Use of money and property | 1,408,660 | -0- |
| Other | 295,043 | 1,500 |
| Total Revenues | 1,805,282 | 1,077,310 |
| Expenditures: | | |
| Capital outlays | 2,154,068 | 650,111 |
| Total Expenditures | 2,154,068 | 650,111 |
| Excess of Revenues Over (Under) Expenditures | (348,786) | 427,199 |
| Other Financing Sources (Uses): | | |
| Operating transfers in | 1,019,943 | 97,411 |
| Operating transfers out | 121,798 | 100,000 |
| Total Other Financing Sources | 898,145 | (2,589) |
| Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses | 549,359 | 424,610 |
| Fund Balances - July 1 | 2,797,680 | 826,126 |
| Fund Balances - June 30 | $3,347,039 | $1,250,736 |

| L.P.W. Capital Development Act of 1977 | Totals Fiscal Year Ended June 30, 1981 | June 30, 1980 |
|---|---|---|
| $ -0- | $ 86,079 | $ 206,949 |
| 290,313 | 1,381,623 | 1,822,593 |
| -0- | 1,408,660 | 75,822 |
| 11,913 | 308,456 | 844,147 |
| 302,226 | 3,184,818 | 2,949,511 |
| 402,296 | 3,206,475 | 2,287,635 |
| 402,296 | 3,206,475 | 2,287,635 |
| (100,070) | (21,657) | 661,876 |
| 100,000 | 1,217,354 | 1,877,311 |
| -0- | 221,798 | 187,030 |
| 100,000 | 995,556 | 1,690,281 |
| (70) | 973,899 | 2,352,157 |
| -0- | 3,623,806 | 1,271,649 |
| $ (70) | $4,597,705 | $3,623,806 |

City of San Buenaventura
COMBINING BALANCE SHEET
ALL SPECIAL ASSESSMENT FUNDS
June 30, 1981
With Comparative Totals for June 30, 1980

| | Parking | Street Lighting | Portobello | Ondulando |
|---|---|---|---|---|
| ASSETS | | | | |
| Cash and invested cash | $ -0- | $254,004 | $ -0- | $ 44,667 |
| Receivables, net: | | | | |
| Accounts | -0- | -0- | -0- | 1,983 |
| Special assessments | -0- | -0- | -0- | 40,382 |
| Special assessments, deferred | -0- | -0- | -0- | 126,136 |
| Due from other funds | -0- | -0- | -0- | -0- |
| Due from other governments | -0- | -0- | -0- | -0- |
| Total Assets | $ -0- | $254,004 | $ -0- | $ 213,168 |
| LIABILITIES AND FUND EQUITY | | | | |
| Liabilities: | | | | |
| Current liabilities: | | | | |
| Accounts payable | $ 712 | $ 826 | $ -0- | $ -0- |
| Interest payable | -0- | -0- | -0- | -0- |
| Due to other funds | -0- | -0- | 1,399 | -0- |
| Due to other governments | -0- | -0- | -0- | -0- |
| Deposits | -0- | 56,529 | -0- | 1,053 |
| Current portion of long-term debt | -0- | -0- | -0- | 36,000 |
| Total Current Liabilities | 712 | 57,355 | 1,399 | 37,053 |
| Long-term liabilities: | | | | |
| Due to other funds | -0- | -0- | 19,987 | -0- |
| Special assessment bonds | -0- | -0- | -0- | 169,000 |
| Total Long-Term Liabilities | -0- | -0- | 19,987 | 169,000 |
| Total Liabilities | 712 | 57,355 | 21,386 | 206,053 |

| Telephone | Pierpont | Victoria | Totals June 30, 1981 | Totals June 30, 1980 |
|---|---|---|---|---|
| $ 2,202,345 | $ 165,577 | $ (88,743) | $ 2,577,850 | $ 266,946 |
| -0- | -0- | -0- | 1,983 | 1,983 |
| 153,287 | 178,541 | 115,573 | 487,783 | 3,175,105 |
| 2,705,100 | 695,644 | 1,813,756 | 5,340,636 | -0- |
| -0- | 2,243 | 6,682 | 8,925 | -0- |
| -0- | -0- | 54,723 | 54,723 | 57,625 |
| $ 5,060,732 | $1,042,005 | $ 1,901,991 | $ 8,471,900 | $ 3,501,659 |
| $ 297,146 | $ -0- | $ 903 | $ 299,587 | $ 825 |
| -0- | 2,283 | -0- | 2,283 | 645 |
| -0- | -0- | -0- | 1,399 | 19,987 |
| -0- | -0- | -0- | -0- | -0- |
| 11,235 | 3,269 | 1,894 | 73,980 | 50,003 |
| -0- | 138,526 | 50,000 | 224,526 | 207,763 |
| 308,381 | 144,078 | 52,797 | 601,775 | 279,223 |
| -0- | -0- | -0- | 19,987 | -0- |
| 2,933,287 | 861,053 | 1,815,000 | 5,778,340 | 3,120,580 |
| 2,933,287 | 861,053 | 1,815,000 | 5,798,327 | 3,120,580 |
| 3,241,668 | 1,005,131 | 1,867,797 | 6,400,102 | 3,399,803 |

City of San Buenaventura
COMBINING BALANCE SHEET
ALL SPECIAL ASSESSMENT FUNDS - Continued
June 30, 1981
With Comparative Totals for June 30, 1980

| | Parking | Street Lighting | Portobello | Ondulando |
|---|---|---|---|---|
| LIABILITIES AND FUND EQUITY - Continued | | | | |
| Fund Equity: | | | | |
| Reserved for encumbrances | $ -0- | $ -0- | $ -0- | $ -0- |
| Reserved for debt service | -0- | -0- | -0- | 205,000 |
| Other reserved | -0- | -0- | -0- | 245 |
| Unreserved | (712) | 196,649 | (21,386) | (198,130) |
| Total Fund Equity | (712) | 196,649 | (21,386) | 7,115 |
| Total Liabilities and Fund Equity | $ -0- | $254,004 | $ -0- | $ 213,168 |

| Telephone | Pierpont | Victoria | Totals June 30, 1981 | Totals June 30, 1980 |
|---|---|---|---|---|
| $ 1,095,392 | $ -0- | $ 18,905 | $ 1,114,297 | $ -0- |
| 2,933,287 | 999,579 | 1,865,000 | 6,002,866 | 3,328,343 |
| -0- | 6,917 | -0- | 7,162 | 6,067 |
| (2,209,615) | (969,622) | (1,849,711) | (5,052,527) | (3,232,554) |
| 1,819,064 | 36,874 | 34,194 | 2,071,798 | 101,856 |
| $ 5,060,732 | $1,042,005 | $ 1,901,991 | $ 8,471,900 | $ 3,501,659 |

City of San Buenaventura
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - ALL SPECIAL ASSESSMENT FUNDS
For the Fiscal Year Ended June 30, 1981
With Comparative Totals for the Fiscal Year Ended June 30, 1980

| | Parking | Street Lighting | Portobello | Ondulando |
|---|---|---|---|---|
| Revenues: | | | | |
| Taxes and special assessments | $ 21 | $789,271 | $ 167 | $12,432 |
| Intergovernmental revenue | -0- | 507 | -0- | -0- |
| Use of money and property | 420 | 3,413 | 292 | -0- |
| Other | -0- | -0- | -0- | -0- |
| Total Revenues | 441 | 793,191 | 459 | 12,432 |
| Expenditures: | | | | |
| Contractual services | 8,931 | -0- | 11,200 | -0- |
| Materials and supplies | 10,095 | 8,055 | -0- | -0- |
| General and administrative | 6,794 | 636,497 | -0- | -0- |
| Capital outlays | 8,600 | -0- | -0- | -0- |
| Debt service: | | | | |
| Interest and other charges | -0- | -0- | 1,399 | 13,551 |
| Total Expenditures | 34,420 | 644,552 | 12,599 | 13,551 |
| Excess of Revenues Over (Under) Expenditures | (33,979) | 148,639 | (12,140) | (1,119) |
| Other Financing Sources (Uses): | | | | |
| Proceeds of special assessment bonds | -0- | -0- | -0- | -0- |
| Operating transfers in | 31,966 | -0- | 1,680 | -0- |
| Total Other Financing Sources (Uses) | 31,966 | -0- | 1,680 | -0- |
| Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses | (2,013) | 148,639 | (10,460) | (1,119) |
| Fund Balances - July 1 | 1,301 | 48,010 | (10,926) | 8,234 |
| Fund Balances - June 30 | $ (712) | $196,649 | $(21,386) | $ 7,115 |

| Telephone | Pierpont | Victoria | Totals Fiscal Year Ended June 30, 1981 | Totals Fiscal Year Ended June 30, 1980 |
|---|---|---|---|---|
| $ 66,799 | $60,945 | $179,067 | $1,108,702 | $ 702,744 |
| -0- | -0- | -0- | 507 | 314 |
| 23,809 | -0- | -0- | 27,934 | 88,432 |
| -0- | -0- | -0- | -0- | 11,554 |
| 90,608 | 60,945 | 179,067 | 1,137,143 | 803,044 |
| 2,430 | -0- | 413 | 22,974 | -0- |
| -0- | -0- | -0- | 18,150 | 128,907 |
| -0- | -0- | 12,190 | 655,481 | 465 |
| 1,202,401 | -0- | 31,905 | 1,242,906 | 1,098,740 |
| -0- | 64,145 | 115,528 | 194,623 | 117,984 |
| 1,204,831 | 64,145 | 160,036 | 2,134,134 | 1,346,096 |
| (1,114,223) | (3,200) | 19,031 | (996,991) | (543,052) |
| 2,933,287 | -0- | -0- | 2,933,287 | -0- |
| -0- | -0- | -0- | 33,646 | 416,816 |
| 2,933,287 | -0- | -0- | 2,966,933 | 416,816 |
| 1,819,064 | (3,200) | 19,031 | 1,969,942 | (126,236) |
| -0- | 40,074 | 15,163 | 101,856 | 228,092 |
| $ 1,819,064 | $36,874 | $ 34,194 | $2,071,798 | $ 101,856 |

City of San Buenaventura
COMBINING BALANCE SHEET
ALL ENTERPRISE FUNDS
June 30, 1981
With Comparative Totals for June 30, 1980

| | Sewer and Sanitation | Water |
|---|---|---|
| ASSETS | | |
| Current Assets: | | |
| Cash and invested cash | $ 1,211,171 | $ 778,018 |
| Accounts receivable, net | 56,870 | 424,330 |
| Due from other governments | 1,492,622 | 101 |
| Prepaid expenses | -0- | -0- |
| Other investments | 19,150 | 20,403 |
| Total Current Assets | 2,779,813 | 1,222,852 |
| Restricted cash | 357,218 | 750,680 |
| Property, plant and equipment: | | |
| Land | 52,694 | 165,968 |
| Buildings | 3,163,919 | 512,781 |
| Improvements, other than buildings | 3,235,712 | 17,590,939 |
| Machinery and equipment | 17,034,412 | 4,524,019 |
| Construction in progress | 7,281,337 | 5,557,907 |
| Total Property, Plant and Equipment | 30,768,074 | 28,351,614 |
| Less accumulated depreciation | 5,554,018 | 7,227,237 |
| Net Property, Plant and Equipment | 25,214,056 | 21,124,377 |
| Other Assets: | | |
| Water rights | -0- | 1,221,838 |
| State water construction projects | -0- | 7,615,501 |
| Investment in South Coast Area Transit | -0- | -0- |
| Other | -0- | 52,423 |
| Total Other Assets | -0- | 8,889,762 |
| Total Assets | $28,351,087 | $31,987,671 |

| Golf Courses | South Coast Area Transit | Totals June 30, 1981 | Totals June 30, 1980 |
|---|---|---|---|
| $137,451 | $ -0- | $ 2,126,640 | $ 1,680,284 |
| 3,036 | -0- | 484,236 | 499,796 |
| -0- | -0- | 1,492,723 | 1,043,760 |
| -0- | -0- | -0- | 20 |
| -0- | -0- | 39,553 | 31,370 |
| 140,487 | -0- | 4,143,152 | 3,255,230 |
| -0- | -0- | 1,107,898 | 334,282 |
| -0- | -0- | 218,662 | 218,662 |
| 200,434 | -0- | 3,877,134 | 8,227,935 |
| -0- | -0- | 20,826,651 | 14,266,235 |
| 144,410 | -0- | 21,702,841 | 21,748,329 |
| 95,301 | -0- | 12,934,545 | 10,315,135 |
| 440,145 | -0- | 59,559,833 | 54,776,296 |
| 148,022 | -0- | 12,929,277 | 11,772,970 |
| 292,123 | -0- | 46,630,556 | 43,003,326 |
| -0- | -0- | 1,221,838 | 1,221,838 |
| -0- | -0- | 7,615,501 | 6,904,245 |
| -0- | 1,822,960 | 1,822,960 | 1,822,960 |
| -0- | -0- | 52,423 | 56,608 |
| -0- | 1,822,960 | 10,712,722 | 10,005,651 |
| $432,610 | $1,822,960 | $62,594,328 | $56,598,489 |

City of San Buenaventura
COMBINING BALANCE SHEET
ALL ENTERPRISE FUNDS - Continued
June 30, 1981
With Comparative Totals for June 30, 1980

| | Sewer and Sanitation | Water |
|---|---|---|
| LIABILITIES AND FUND EQUITY | | |
| Liabilities: | | |
| Current liabilities: | | |
| Accounts payable | $ 19,199 | $ 201,674 |
| Contracts payable | 769,345 | -0- |
| Interest payable | 37,329 | 128,935 |
| Accrued liabilities | 16,825 | 18,741 |
| Due to other funds | 24,219 | -0- |
| Deposits | -0- | 111,633 |
| Current portion of long-term debt | 75,000 | 719,443 |
| Total Current Liabilities | 941,917 | 1,180,426 |
| Long-term liabilities: | | |
| Due to other funds | 1,263,000 | -0- |
| State water line construction project | -0- | 4,122,102 |
| General obligation bonds | -0- | 200,000 |
| Revenue bonds | 1,900,000 | 4,990,000 |
| Total Long-Term Liabilities | 3,163,000 | 9,312,102 |
| Total Liabilities | 4,104,917 | 10,492,528 |
| Fund Equity: | | |
| Contributions: | | |
| From other governments | 13,545,718 | 2,446,574 |
| From customers and subdividers | 1,730,717 | 6,364,206 |
| From other funds | 1,638,201 | 161,259 |
| Total Contributions | 16,914,636 | 8,972,039 |
| Retained earnings: | | |
| Reserved for debt service | 357,218 | 750,680 |
| Reserved for improvements | -0- | -0- |
| Unreserved | 6,974,316 | 11,772,424 |
| Total Retained Earnings | 7,331,534 | 12,523,104 |
| Total Fund Equity | 24,246,170 | 21,495,143 |
| Total Liabilities and Fund Equity | $28,351,087 | $31,987,671 |

| Golf Courses | South Coast Area Transit | Totals June 30, 1981 | Totals June 30, 1980 |
|---|---|---|---|
| $ 4,884 | $ -0- | $ 225,757 | $ 392,885 |
| -0- | -0- | 769,345 | 63,204 |
| -0- | -0- | 166,264 | 38,963 |
| 7,432 | -0- | 42,998 | 13,138 |
| -0- | -0- | 24,219 | 12,306 |
| 50 | -0- | 111,683 | 179,539 |
| -0- | -0- | 794,443 | 782,754 |
| 12,366 | -0- | 2,134,709 | 1,482,789 |
| -0- | -0- | 1,263,000 | 1,263,000 |
| -0- | -0- | 4,122,102 | 3,800,608 |
| -0- | -0- | 200,000 | 270,000 |
| -0- | -0- | 6,890,000 | 7,145,000 |
| -0- | -0- | 12,475,102 | 12,478,608 |
| 12,366 | -0- | 14,609,811 | 13,961,397 |
| -0- | -0- | 15,992,292 | 13,515,264 |
| 1,081 | -0- | 8,096,004 | 6,838,453 |
| 171,268 | 204,697 | 2,175,425 | 1,774,291 |
| 172,349 | 204,697 | 26,263,721 | 22,128,008 |
| -0- | -0- | 1,107,898 | 1,037,659 |
| -0- | -0- | -0- | 181,745 |
| 247,895 | 1,618,263 | 20,612,898 | 19,289,680 |
| 247,895 | 1,618,263 | 21,720,796 | 20,509,084 |
| 420,244 | 1,822,960 | 47,984,517 | 42,637,092 |
| $432,610 | $1,822,960 | $62,594,328 | $56,598,489 |

City of San Buenaventura
COMBINING STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN RETAINED EARNINGS - ALL ENTERPRISE FUNDS
For the Fiscal Year Ended June 30, 1981
With Comparative Totals for the Fiscal Year Ended June 30, 1980

| | Sewer and Sanitation | Water |
|---|---|---|
| Operating Revenues: | | |
| Charges for services | $ 3,239,734 | $ 5,140,552 |
| Other operating revenues | 4,751 | 36,444 |
| Total Operating Revenues | 3,244,485 | 5,176,996 |
| Operating Expenses: | | |
| Personal services | 709,898 | 772,679 |
| Contractual services | 205,600 | 1,122,601 |
| Materials and supplies | 299,513 | 362,604 |
| General and administrative | 963,135 | 1,115,992 |
| Depreciation and amortization | 686,693 | 464,810 |
| Total Operating Expenses | 2,864,839 | 3,838,686 |
| Operating Income | 379,646 | 1,338,310 |
| Non-Operating Revenues (Expenses): | | |
| Interest revenue | 177,593 | 143,646 |
| Interest expense | (176,856) | (316,523) |
| Equity in earnings of South Coast Area Transit | -0- | -0- |
| Other | -0- | -0- |
| Total Non-Operating Revenues (Expenses) | 737 | (172,877) |
| Net Income | 380,383 | 1,165,433 |
| Retained Earnings - July 1: | | |
| As previously reported | 7,476,632 | 11,168,352 |
| Prior period adjustment | (525,481) | 189,319 |
| As restated | 6,951,151 | 11,357,671 |
| Retained Earnings - June 30 | $ 7,331,534 | $12,523,104 |

| Golf Courses | South Coast Area Transit | Totals Fiscal Year Ended June 30, 1981 | Totals Fiscal Year Ended June 30, 1980 |
|---|---|---|---|
| $606,246 | $ -0- | $ 8,986,532 | $ 8,051,072 |
| 4,628 | -0- | 45,823 | 39,962 |
| 610,874 | -0- | 9,032,355 | 8,091,034 |
| 315,898 | -0- | 1,798,475 | 1,691,276 |
| 6,481 | -0- | 1,334,682 | 707,570 |
| 61,918 | -0- | 724,035 | 503,136 |
| 234,538 | -0- | 2,313,665 | 2,053,250 |
| 13,583 | -0- | 1,165,086 | 1,042,569 |
| 632,418 | -0- | 7,335,943 | 5,997,801 |
| (21,544) | -0- | 1,696,412 | 2,093,233 |
| 23,601 | -0- | 344,840 | 241,237 |
| -0- | -0- | (493,379) | (496,314) |
| -0- | -0- | -0- | (113,363) |
| -0- | -0- | -0- | 45,933 |
| 23,601 | -0- | (148,539) | (322,507) |
| 2,057 | -0- | 1,547,873 | 1,770,726 |
| 245,838 | 1,618,263 | 20,509,085 | 18,738,359 |
| -0- | -0- | (336,162) | -0- |
| 245,838 | 1,618,263 | 20,172,923 | 18,738,359 |
| $247,895 | $1,618,263 | $21,720,796 | $20,509,085 |

City of San Buenaventura
COMBINING STATEMENT OF CHANGES IN FINANCIAL
POSITION - ALL ENTERPRISE FUNDS
For the Fiscal Year Ended June 30, 1981
With Comparative Totals for the Fiscal Year Ended June 30, 1980

| | Sewer and Sanitation | Water |
|---|---|---|
| Source of Working Capital: | | |
| Operations: | | |
| Net income | $ 380,383 | $1,165,433 |
| Items not requiring working capital - depreciation | 685,606 | 457,119 |
| Working Capital Provided by Operations | 1,065,989 | 1,622,552 |
| Prior period adjustment | (525,481) | 189,319 |
| Increase in state water project liability | -0- | 321,494 |
| Contributions - all sources | 3,320,070 | 809,428 |
| Total Sources of Working Capital | 3,860,578 | 2,942,793 |
| Uses of Working Capital: | | |
| Increase (decrease) in restricted cash | 22,936 | 750,680 |
| Acquisition of fixed assets | 3,231,304 | 1,509,724 |
| Increase (decrease) investment in South Coast Area Transit | -0- | -0- |
| Increase (decrease) in other assets | -0- | 707,071 |
| Decrease in general obligation bonds payable | -0- | 70,000 |
| Decrease in revenue bonds payable | 75,000 | 180,000 |
| Decrease in other reserves | -0- | -0- |
| Total Uses of Working Capital | 3,329,240 | 3,217,475 |
| Net Increase (Decrease) in Working Capital | $ 531,338 | $ (274,682) |
| Elements of Net Increase (Decrease) in Working Capital: | | |
| Cash and invested cash | $ 706,385 | $ (213,939) |
| Accounts receivable, net | 9,630 | (27,298) |
| Due from other governments | 490,228 | (41,265) |
| Inventory, at cost | -0- | -0- |
| Prepaid expenses | -0- | (20) |
| Accounts payable | 47,301 | 89,067 |
| Contracts payable | (706,141) | -0- |
| Interest payable | 1,634 | (128,935) |
| Accrued liabilities | (3,687) | (18,741) |
| Due to other funds | (11,913) | -0- |
| Deposits | -0- | 67,856 |
| Current portion of long-term debt | (5,000) | (6,689) |
| Other | 2,901 | 5,282 |
| Net Increase (Decrease) in Working Capital | $ 531,338 | $ (274,682) |

| Golf Courses | South Coast Area Transit | Totals June 30, 1981 | Totals June 30, 1980 |
|---|---|---|---|
| $ 2,057 | $-0- | $1,547,873 | $1,772,296 |
| 13,582 | -0- | 1,156,307 | 1,027,026 |
| 15,639 | -0- | 2,704,180 | 2,799,322 |
| -0- | -0- | (336,162) | -0- |
| -0- | -0- | 321,494 | 51,255 |
| 6,216 | -0- | 4,135,714 | 3,071,641 |
| 21,855 | -0- | 6,825,226 | 5,922,218 |
| -0- | -0- | 773,616 | (874,710) |
| 42,509 | -0- | 4,783,537 | 3,578,261 |
| -0- | -0- | -0- | (113,363) |
| -0- | -0- | 707,071 | 491,709 |
| -0- | -0- | 70,000 | 70,000 |
| -0- | -0- | 255,000 | 240,000 |
| -0- | -0- | -0- | 876,278 |
| 42,509 | -0- | 6,589,224 | 4,268,175 |
| $(20,654) | $-0- | $ 236,002 | $1,654,043 |
| $(46,090) | $-0- | $ 446,356 | $ 131,649 |
| 2,108 | -0- | (15,560) | 158,840 |
| -0- | -0- | 448,963 | 902,519 |
| -0- | -0- | -0- | (50,531) |
| -0- | -0- | (20) | -0- |
| 30,760 | -0- | 167,128 | (212,585) |
| -0- | -0- | (706,141) | 93,350 |
| -0- | -0- | (127,301) | 139,572 |
| (7,432) | -0- | (29,860) | 36,618 |
| -0- | -0- | (11,913) | 533,987 |
| -0- | -0- | 67,856 | 27,735 |
| -0- | -0- | (11,689) | (106,287) |
| -0- | -0- | 8,183 | (824) |
| $(20,654) | $-0- | $ 236,002 | $1,654,043 |

City of San Buenaventura
COMBINING BALANCE SHEET
ALL INTERNAL SERVICE FUNDS
June 30, 1981
With Comparative Totals for June 30, 1980

| | Equipment Services | Office Services |
|---|---|---|
| ASSETS | | |
| Current Assets: | | |
| Cash and invested cash | $ 473,128 | $20,408 |
| Accounts receivable, net | 3,538 | -0- |
| Due from other governments | 321 | -0- |
| Total Current Assets | 476,987 | 20,408 |
| Machinery and equipment | 2,253,591 | 58,233 |
| Less accumulated depreciation | 1,180,129 | 41,953 |
| Net Machinery and Equipment | 1,073,462 | 16,280 |
| Total Assets | $1,550,449 | $36,688 |
| LIABILITIES AND FUND EQUITY | | |
| Current Liabilities: | | |
| Accounts payable | $ 42,086 | $ 1,168 |
| Accrued liabilities | 7,720 | 1,257 |
| Total Current Liabilities | 49,806 | 2,425 |
| Fund Equity: | | |
| Contributions from other funds | 1,013,676 | 165 |
| Retained earnings: | | |
| Unreserved | 486,967 | 34,098 |
| Total Retained Earnings | 486,967 | 34,098 |
| Total Fund Equity | 1,500,643 | 34,263 |
| Total Liabilities and Fund Equity | $1,550,449 | $36,688 |

| Data Processing | Workers' Compensation Self-Insurance | Totals June 30, 1981 | Totals June 30, 1980 |
|---|---|---|---|
| $ 2,469 | $2,109,678 | $2,605,683 | $2,022,455 |
| -0- | 4,264 | 7,802 | 10,685 |
| -0- | -0- | 321 | -0- |
| 2,469 | 2,113,942 | 2,613,806 | 2,033,140 |
| 210,365 | -0- | 2,522,189 | 2,395,624 |
| 163,296 | -0- | 1,385,378 | 1,334,473 |
| 47,069 | -0- | 1,136,811 | 1,061,151 |
| $ 49,538 | $2,113,942 | $3,750,617 | $3,094,291 |
| $ 34 | $ 12,048 | $ 55,336 | $ 516,002 |
| 1,634 | 518,985 | 529,596 | -0- |
| 1,668 | 531,033 | 584,932 | 516,002 |
| 136,491 | -0- | 1,150,332 | 1,096,542 |
| (88,621) | 1,582,909 | 2,015,353 | 1,481,747 |
| (88,621) | 1,582,909 | 2,015,353 | 1,481,747 |
| 47,870 | 1,582,909 | 3,165,685 | 2,578,289 |
| $ 49,538 | $2,113,942 | $3,750,617 | $3,094,291 |

City of San Buenaventura
COMBINING STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN RETAINED EARNINGS
ALL INTERNAL SERVICE FUNDS
For the Fiscal Year Ended June 30, 1981
With Comparative Totals for the Fiscal Year Ended June 30, 1980

| | Equipment Services | Office Services |
|---|---|---|
| Operating Revenues: | | |
| Charges for services | $1,096,518 | $163,587 |
| Other operating revenues | 64,763 | 2,220 |
| Total Operating Revenues | 1,161,281 | 165,807 |
| Operating Expenses: | | |
| Personal services | 298,634 | 45,773 |
| Contractual services | 34,036 | 7,149 |
| Materials and supplies | 530,493 | 75,051 |
| General and administrative | 17,326 | 43,261 |
| Depreciation | 158,489 | 3,594 |
| Total Operating Expenses | 1,038,978 | 174,828 |
| Net Income (Expenses) | 122,303 | (9,021) |
| Retained Earnings - July 1 | 364,664 | 43,119 |
| Retained Earnings - June 30 | $ 486,967 | $ 34,098 |

| Data Processing | Workers' Compensation Self-Insurance | Totals Fiscal Year Ended June 30, 1981 | Totals Fiscal Year Ended June 30, 1980 |
|---|---|---|---|
| $149,252 | $ 599,160 | $2,008,517 | $1,818,813 |
| 1,325 | 278,612 | 346,920 | 206,709 |
| 150,577 | 877,772 | 2,355,437 | 2,025,522 |
| 90,010 | 40,967 | 475,384 | 429,281 |
| 56,186 | 46,939 | 144,310 | 43,912 |
| 8,416 | 273 | 614,233 | 273,471 |
| 5,641 | 341,430 | 407,658 | 757,246 |
| 18,163 | -0- | 180,246 | 201,569 |
| 178,416 | 429,609 | 1,821,831 | 1,705,479 |
| (27,839) | 448,163 | 533,606 | 320,043 |
| (60,782) | 1,134,746 | 1,481,747 | 1,161,704 |
| $(88,621) | $1,582,909 | $2,015,353 | $1,481,747 |

City of San Buenaventura
COMBINING STATEMENT OF CHANGES IN FINANCIAL POSITION
ALL INTERNAL SERVICE FUNDS
For the Fiscal Year Ended June 30, 1981
With Comparative Totals for the Fiscal Year Ended June 30, 1980

| | Equipment Services | Office Services |
|---|---|---|
| Sources of Working Capital: | | |
| Operations: | | |
| Net income | $122,303 | $(9,021) |
| Items not requiring working capital - depreciation | 29,148 | 3,593 |
| Working Capital Provided by Operations | 151,451 | (5,428) |
| Contributions - all sources | 53,791 | -0- |
| Total Sources of Working Capital | 205,242 | (5,428) |
| Uses of Working Capital: | | |
| Acquisition of fixed assets | 126,565 | -0- |
| Total Uses of Working Capital | 126,565 | -0- |
| Net Increase (Decrease) in Working Capital | $ 78,677 | $(5,428) |
| Elements of Net Increase (Decrease) in Working Capital: | | |
| Cash and invested cash | $ 93,995 | $(9,115) |
| Accounts receivable, net | (1,536) | (47) |
| Due from other governments | 321 | -0- |
| Accounts payable | (6,383) | 4,991 |
| Accrued liabilities | (7,720) | (1,257) |
| Net Increase (Decrease) in Working Capital | $ 78,677 | $(5,428) |

| Data Processing | Workers' Compensation Self-Insurance | Totals June 30, 1981 | Totals June 30, 1980 |
|---|---|---|---|
| $(27,839) | $ 448,163 | $ 533,606 | $320,043 |
| 18,164 | -0- | 50,905 | 126,819 |
| (9,675) | 448,163 | 584,511 | 446,862 |
| -0- | -0- | 53,791 | -0- |
| (9,675) | 448,163 | 638,302 | 446,862 |
| -0- | -0- | 126,565 | 31,776 |
| -0- | -0- | 126,565 | 31,776 |
| $ (9,675) | $ 448,163 | $ 511,737 | $415,086 |
| $(12,258) | $ 510,606 | $ 583,228 | $406,511 |
| -0- | (1,300) | (2,883) | 9,395 |
| -0- | -0- | 321 | -0- |
| 4,217 | 457,842 | 460,667 | (13,421) |
| (1,634) | (518,985) | (529,596) | 12,601 |
| $ (9,675) | $ 448,163 | $ 511,737 | $415,086 |

City of San Buenaventura
STATEMENT OF GENERAL FIXED ASSETS
June 30, 1981
With Comparative Totals for June 30, 1980

| | Totals | |
|---|---|---|
| | June 30, 1981 | June 30, 1980 |
| GENERAL FIXED ASSETS | | |
| Land | $ 2,857,330 | $ 2,850,647 |
| Buildings, structures and improvements | 9,583,140 | 9,583,140 |
| Machinery and equipment | 1,983,624 | 1,869,747 |
| Construction in progress | 5,314,695 | 2,494,809 |
| Total General Fixed Assets | $19,738,789 | $16,798,343 |
| INVESTMENT IN GENERAL FIXED ASSETS | | |
| General Fund | $ 1,438,910 | $ 1,294,342 |
| Special revenue funds | 1,440,321 | 853,110 |
| Capital projects funds | 9,039,505 | 6,949,455 |
| Federal grants | 5,017,515 | 4,869,063 |
| State grants | 545,275 | 545,275 |
| Redevelopment Agency | 1,940,054 | 1,940,054 |
| Miscellaneous | 317,209 | 347,044 |
| Total General Fixed Assets | $19,738,789 | $16,798,343 |

City of San Buenaventura
STATEMENT OF CHANGES IN GENERAL FIXED ASSETS
For Fiscal Year Ended June 30, 1981

| | Balance July 1, 1980 | Additions | Retirements | Balance June 30, 1981 |
|---|---|---|---|---|
| Land | $ 2,850,647 | $ 6,683 | $ -0- | $ 2,857,330 |
| Buildings, structures and improvements | 9,583,140 | -0- | -0- | 9,583,140 |
| Machinery and equipment | 1,869,747 | 153,212 | 39,335 | 1,983,624 |
| Construction in progress | 2,494,809 | 2,819,886 | -0- | 5,314,695 |
| Total Changes in General Fixed Assets | $16,798,343 | $2,979,781 | $39,335 | $19,738,789 |

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City of San Buenaventura
STATEMENT OF GENERAL LONG-TERM DEBT
June 30, 1981
With Comparative Totals for June 30, 1980

| | Totals | |
|---|---|---|
| | June 30, 1981 | June 30, 1980 |
| AMOUNT TO BE PROVIDED FOR THE PAYMENT OF GENERAL LONG-TERM DEBT | | |
| Parking structure lease | $1,480,000 | $1,535,000 |
| GENERAL LONG-TERM DEBT PAYABLE | | |
| Capitalized lease obligation (includes current portion of obligation) | $1,480,000 | $1,535,000 |

City of San Buenaventura
COMBINED SCHEDULE OF BOND INDEBTEDNESS
June 30, 1981

| | Interest Rate | Interest Payment Dates | Bond or Contract Issue Date |
|---|---|---|---|
| General obligation bonds | | | |
| 1960 Water | 2.75-5.25 | 9/1 & 3/1 | 03/01/60 |
| Less current portion | | | |
| Net long-term liabilities | | | |
| Revenue bonds | | | |
| 1971 Series A Sewer | 5.00-7.00 | 9/1 & 3/1 | 03/01/71 |
| 1970 Series B Sewer | 5.00-7.00 | 9/1 & 3/1 | 09/01/71 |
| 1971 Sewer | None | None | None |
| 1969 Water | 4.85-6.00 | 8/1 & 2/1 | 02/01/69 |
| 1970 Series A Water | 6.00-7.00 | 8/1 & 2/1 | 08/01/70 |
| 1970 Series B Water | 5.00-7.00 | 8/1 & 2/1 | 02/01/72 |
| Total revenue bonds | | | |
| Less current portion | | | |
| Net long-term liabilities | | | |
| Special assessment bonds | | | |
| 1969 Ondulando Sewer Improvement | 6.00-6.25 | 7/2 & 1/2 | 09/22/69 |
| 1980 Telephone Road Overpass Improvement | 10.00 | 7/2 & 1/2 | 01/15/81 |
| 1970 Pierpont Improvement | 5.75-6.00 | 7/2 & 1/2 | 12/02/70 |
| 1976 Victoria/Telephone Improvement | 5.70-7.50 | 7/2 & 1/2 | 04/29/76 |
| Total special assessment bonds | | | |
| Less current portion | | | |
| Net long-term liabilities | | | |
| Total bond indebtedness | | | |
| Less current portion | | | |
| Net long-term liabilities | | | |

| Maturity Date | Bonds Authorized or Contract Amount | Bonds Issued or Contract Amount | Retired | Outstanding |
|---|---|---|---|---|
| 1961-1985 | $ 1,750,000 | $1,750,000 | $1,480,000 | $ 270,000 |
| | | | | 70,000 |
| | | | | 200,000 |
| 1972-1996 | 1,000,000 | 1,000,000 | 230,000 | 770,000 |
| 1972-1996 | 1,500,000 | 1,500,000 | 295,000 | 1,205,000 |
| None | 3,000,000 | -0- | -0- | -0- |
| 1970-1999 | 2,500,000 | 2,500,000 | 545,000 | 1,955,000 |
| 1971-1990 | 1,330,000 | 1,330,000 | 460,000 | 870,000 |
| 1973-2002 | 2,670,000 | 2,670,000 | 325,000 | 2,345,000 |
| | 12,000,000 | 9,000,000 | 1,855,000 | 7,145,000 |
| | | | | 255,000 |
| | | | | 6,890,000 |
| 1971-1985 | 515,907 | 515,907 | 310,907 | 205,000 |
| 1982-1996 | 2,933,287 | 2,933,287 | -0- | 2,933,287 |
| 1972-1986 | 1,947,795 | 1,947,795 | 948,216 | 999,579 |
| 1977-2002 | 2,161,837 | 2,161,837 | 296,837 | 1,865,000 |
| | 7,558,826 | 7,558,826 | 1,555,960 | 6,002,866 |
| | | | | 224,526 |
| | | | | 5,778,340 |
| | | | | 13,417,866 |
| | | | | 549,526 |
| | | | | $12,868,340 |

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# STATISTICAL TABLES

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City of San Buenaventura
TABLE I
GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION
Last Ten Fiscal Years
(Unaudited)

| Year Ended 6/30 | General Government | Gas Tax | Water | Sanitation |
|---|---|---|---|---|
| 1972 | $ 8,639,500 | $ 122,599 | $3,069,777 | $3,357,541 |
| 1973 | 8,764,610 | 184,992 | 5,017,172 | 5,161,672 |
| 1974 | 10,984,674 | 269,279 | 2,656,700 | 3,433,331 |
| 1975 | 10,601,820 | 374,589 | 2,094,633 | 3,629,390 |
| 1976 | 13,944,698 | 308,383 | 3,139,319 | 1,718,253 |
| 1977 | 18,673,351 | 433,710 | 3,290,541 | 2,296,434 |
| 1978 | 20,341,536 | 193,150 | 3,371,100 | 2,788,572 |
| 1979 | 17,709,897 | 537,099 | 5,350,636 | 2,626,506 |
| 1980 | 18,023,271 | 1,800,191 | 4,669,419 | 3,270,168 |
| 1981 | 21,789,486 | 678,015 | 5,021,388 | 5,404,711 |

In the presentation of this data, every fund of the City is included except the internal service funds.

| Transit | Golf | Debt Service | Total |
|---|---|---|---|
| $196,963 | $ -0- | $ 961,205 | $16,347,585 |
| 269,052 | -0- | 1,078,154 | 20,475,652 |
| 152,483 | -0- | 1,156,892 | 18,653,359 |
| -0- | 384,564 | 1,141,863 | 18,226,859 |
| -0- | 436,733 | 1,074,309 | 20,621,695 |
| -0- | 468,676 | 1,239,457 | 26,402,169 |
| -0- | 482,450 | 1,265,407 | 28,442,215 |
| -0- | 506,976 | 1,321,800 | 28,052,914 |
| -0- | 595,000 | 1,301,438 | 29,659,487 |
| -0- | 674,802 | 1,396,077 | 34,964,479 |

City of San Buenaventura
TABLE II
GENERAL REVENUES BY SOURCE
Last Ten Fiscal Years
(Unaudited)

| Year Ended 6/30 | Taxes | Licenses and Permits | Fines and Forfeits | Use of Money And Property |
|---|---|---|---|---|
| 1972 | $ 5,176,956 | $149,127 | $262,637 | $ 523,583 |
| 1973 | 5,856,348 | 226,067 | 290,892 | 675,357 |
| 1974 | 6,195,782 | 200,130 | 255,633 | 1,284,388 |
| 1975 | 7,022,892 | 175,478 | 336,639 | 823,715 |
| 1976 | 7,918,845 | 218,277 | 388,809 | 988,795 |
| 1977 | 9,116,084 | 321,389 | 470,490 | 1,968,822 |
| 1978 | 9,996,012 | 322,924 | 550,563 | 920,499 |
| 1979 | 9,043,048 | 304,886 | 462,874 | 1,531,741 |
| 1980 | 11,258,495 | 293,063 | 442,966 | 2,063,165 |
| 1981 | 12,779,252 | 276,158 | 530,416 | 3,816,204 |

In the presentation of this data, every fund of the City is included except the internal service funds.

| Intergovernmental Revenue | Charges for Services | Special Assessments | Other Revenues | Total |
|---|---|---|---|---|
| $4,476,423 | $ 4,016,986 | $ 471,018 | $ 290,896 | $15,367,626 |
| 7,965,984 | 4,780,884 | 518,833 | 70,489 | 20,384,854 |
| 3,641,392 | 4,331,000 | 425,644 | 43,424 | 16,377,393 |
| 3,008,636 | 4,563,111 | 547,559 | 111,580 | 16,589,610 |
| 3,409,618 | 6,744,324 | 1,135,088 | 272,962 | 21,076,718 |
| 5,811,761 | 7,817,646 | 786,121 | 433,817 | 26,726,130 |
| 8,058,267 | 7,538,176 | 876,352 | 382,319 | 28,645,112 |
| 6,999,598 | 7,901,573 | 1,049,719 | 227,928 | 27,521,367 |
| 6,370,303 | 9,979,680 | 1,022,001 | 1,029,240 | 32,458,913 |
| 6,180,596 | 11,131,088 | 1,099,941 | 1,188,010 | 37,001,665 |

City of San Buenaventura
TABLE III
TAX REVENUES BY SOURCE
Last Ten Fiscal Years
(Unaudited)

| Year Ended 6/30 | Total Taxes | General Property Taxes | General Sales Taxes | Utility Taxes | Franchise Taxes |
|---|---|---|---|---|---|
| 1972 | $ 5,176,956 | $2,387,276 | $1,741,537 | $ 622,712 | $109,726 |
| 1973 | 5,856,348 | 2,557,911 | 2,031,958 | 662,510 | 125,964 |
| 1974 | 6,195,782 | 2,512,863 | 2,270,206 | 792,419 | 149,903 |
| 1975 | 7,022,892 | 2,795,907 | 2,550,330 | 967,006 | 172,734 |
| 1976 | 7,918,845 | 3,074,715 | 2,925,254 | 1,079,599 | 200,198 |
| 1977 | 9,116,084 | 3,431,006 | 3,513,911 | 1,159,996 | 234,894 |
| 1978 | 9,996,012 | 3,560,812 | 3,957,928 | 1,308,141 | 251,340 |
| 1979 | 9,043,048 | 1,675,811 | 4,430,520 | 1,499,720 | 329,094 |
| 1980 | 11,258,495 | 2,593,123 | 5,231,866 | 1,679,445 | 423,722 |
| 1981 | 12,779,252 | 3,144,003 | 5,770,959 | 2,171,928 | 499,613 |

| Business License Taxes | Real Property Transfer Taxes | Community Improvement Taxes | General Capital Improvement Taxes | Park and Recreation Taxes |
|---|---|---|---|---|
| $227,208 | $ 33,356 | $ 55,141 | $ -0- | $ -0- |
| 249,494 | 42,126 | 61,890 | -0- | 124,495 |
| 272,529 | 31,280 | 92,487 | -0- | 74,095 |
| 276,270 | 44,072 | 141,533 | -0- | 75,040 |
| 295,070 | 62,132 | 169,142 | -0- | 112,735 |
| 311,195 | 109,861 | 205,875 | -0- | 149,346 |
| 341,459 | 111,786 | 240,111 | 39,200 | 185,235 |
| 390,464 | 116,404 | 309,155 | 122,290 | 169,590 |
| 415,867 | 123,173 | 371,093 | 206,949 | 213,257 |
| 434,130 | 132,583 | 447,433 | 86,079 | 92,524 |

City of San Buenaventura
TABLE IV
PROPERTY TAX LEVIES AND COLLECTIONS
Last Ten Fiscal Years
(Unaudited)

| Year Ended 6/30 | Total Tax Levy | Current Tax Collections | Percent of Levy Collected |
|---|---|---|---|
| 1972 | $2,373,422 | $2,325,685 | 98 |
| 1973 | 2,551,008 | 2,483,160 | 97 |
| 1974 | 2,513,850 | 2,452,194 | 98 |
| 1975 | 2,818,335 | 2,739,620 | 97 |
| 1976 | 3,021,395 | 3,000,455 | 99 |
| 1977 | 3,329,148 | 3,299,424 | 99 |
| 1978 | 3,597,378 | 3,498,006 | 97 |
| 1979 | 1,739,942 | 1,612,302 | 93 |
| 1980 | 2,757,005 | 2,577,042 | 93 |
| 1981 | 3,257,910 | 3,075,872 | 94 |

| Delinquent Tax Collections | Total Tax Collections | Total Collections as Percent of Current Levy | Outstanding Delinquent Taxes | Delinquent Taxes as Percent of Current Levy |
|---|---|---|---|---|
| $ 61,591 | $2,387,276 | 101 | $ 47,737 | 2 |
| 74,751 | 2,557,911 | 100 | 67,848 | 3 |
| 60,669 | 2,512,863 | 100 | 61,656 | 2 |
| 56,287 | 2,795,907 | 99 | 78,715 | 3 |
| 74,260 | 3,074,715 | 102 | 20,940 | 1 |
| 131,582 | 3,431,006 | 103 | 29,724 | 1 |
| 62,806 | 3,560,812 | 99 | 99,372 | 3 |
| 63,509 | 1,675,811 | 96 | 127,640 | 7 |
| 16,081 | 2,593,123 | 94 | 179,963 | 7 |
| 59,726 | 3,135,598 | 96 | 182,038 | 6 |

City of San Buenaventura
TABLE V
ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
Last Ten Fiscal Years
(Unaudited)

| Year Ended 6/30 | Real Property Assessed Value | Real Property Estimated Actual Value | Personal Property Assessed Value | Personal Property Estimated Actual Value | Total Tangible Assessed Value |
|---|---|---|---|---|---|
| 1972 | $134,454,219 | $ 536,520,111 | $18,404,856 | $ 72,375,510 | $152,859,075 |
| 1973 | 146,705,798 | 586,823,192 | 17,719,051 | 70,876,204 | 164,424,849 |
| 1974 | 158,652,742 | 634,610,968 | 17,059,617 | 68,238,468 | 175,712,359 |
| 1975 | 180,024,345 | 720,097,380 | 19,601,308 | 78,405,232 | 199,625,653 |
| 1976 | 197,297,566 | 789,190,264 | 20,732,419 | 82,929,676 | 218,029,985 |
| 1977 | 238,725,786 | 954,903,144 | 31,306,267 | 125,225,068 | 270,032,053 |
| 1978 | 333,016,426 | 1,332,065,704 | 34,253,036 | 137,012,144 | 367,269,462 |
| 1979 | 295,101,774 | 1,180,407,096 | 33,354,512 | 133,418,048 | 328,456,286 |
| 1980 | 344,791,167 | 1,379,164,668 | 40,127,321 | 160,509,284 | 384,918,488 |
| 1981 | 427,912,251 | 1,711,649,004 | 27,507,504 | 110,030,016 | 455,419,755 |

| Total Tangible Estimated Actual Value | *Exemptions Assessed Value | *Exemptions Estimated Actual Value | Total Net Assessed Value | Total Net Estimated Actual Value | Ratio of Total Gross Assessed to Total Estimated Actual Value |
|---|---|---|---|---|---|
| $ 608,895,621 | $(13,618,944) | $ (54,475,638) | $139,240,131 | $ 554,419,983 | .25104 |
| 657,699,396 | (14,399,877) | (57,599,508) | 150,024,972 | 600,099,888 | .25000 |
| 702,849,436 | (29,079,150) | (116,316,600) | 146,633,209 | 586,532,836 | .25000 |
| 798,502,612 | (30,863,090) | (123,452,360) | 168,762,563 | 675,050,252 | .25000 |
| 872,119,940 | (33,798,592) | (135,194,368) | 184,231,393 | 736,925,572 | .25000 |
| 1,080,128,212 | (38,841,238) | (155,364,952) | 231,190,815 | 924,763,260 | .25000 |
| 1,469,077,848 | (40,762,710) | (163,050,840) | 326,506,752 | 1,306,027,008 | .25000 |
| 1,313,825,144 | (41,296,338) | (165,185,352) | 287,159,948 | 1,148,639,792 | .25000 |
| 1,539,673,952 | (43,402,987) | (173,611,948) | 341,515,501 | 1,366,062,004 | .25000 |
| 1,821,679,020 | (24,155,165) | (96,620,660) | 431,264,590 | 1,725,058,360 | .25000 |

*Various County Exemptions
Business Inventory
Homeowners
Redevelopment Agency Tax Increments

City of San Buenaventura
TABLE VI
PROPERTY TAX RATES AND TAX LEVIES - ALL OVERLAPPING GOVERNMENTS
Last Ten Fiscal Years
(Unaudited)

General Tax Rates

| Fiscal Year Ended 6/30 | City | County | Schools | Port District | Other | Total | Tax Rates Land Ar Improveme Only-Oth |
|---|---|---|---|---|---|---|---|
| 1972 | .017050 | .024887 | .051973 | .004200 | .004788 | .102898 | .0015( |
| 1973 | .017000 | .024386 | .055312 | .004200 | .004882 | .105780 | .0026 |
| 1974 | .017000 | .024091 | .055911 | .004200 | .004894 | .106096 | .0031 |
| 1975 | .016700 | .024939 | .053063 | .002864 | .005017 | .102583 | .0027( |
| 1976 | .016400 | .027993 | .053506 | .002996 | .022595 | .123490 | .0024 |
| 1977 | .014400 | .027387 | .050824 | .002239 | .009528 | .104378 | .0020 |
| 1978 | .010800 | .021250 | .047633 | .002170 | .013592 | .095445 | .0019 |
| 1979 | No Longer Applicable | | | | | | |
| 1980 | No Longer Applicable | | | | | | |
| 1981 | No Longer Applicable | | | | | | |

Tax Levies

| | City | County | Schools | Port District | Other | Total |
|---|---|---|---|---|---|---|
| 1972 | $2,373,422 | $3,448,642 | $ 7,195,610 | $582,991 | $1,119,454 | $14,720,119 |
| 1973 | 2,551,008 | 3,664,575 | 8,262,985 | 628,024 | 1,347,049 | 16,453,641 |
| 1974 | 2,513,850 | 3,565,904 | 8,270,825 | 619,091 | 1,439,893 | 16,409,563 |
| 1975 | 2,818,335 | 4,219,482 | 9,043,528 | 501,987 | 1,640,261 | 18,223,593 |
| 1976 | 3,021,395 | 5,174,761 | 9,983,464 | 555,051 | 1,819,578 | 20,554,249 |
| 1977 | 3,329,148 | 6,344,475 | 11,926,644 | 563,059 | 1,910,350 | 24,073,676 |
| 1978 | 3,597,378 | 7,119,006 | 15,843,250 | 714,089 | 2,267,009 | 29,540,732 |
| 1979 | No Longer Applicable | | | | | |
| 1980 | No Longer Applicable | | | | | |
| 1981 | No Longer Applicable | | | | | |

City of San Buenaventura
TABLE VI
PROPERTY TAX RATES AND TAX LEVIES -
ALL OVERLAPPING GOVERNMENTS - Continued
Last Ten Fiscal Years
(Unaudited)

---

Tax rate limit:
A State Constitutional Amendment (Proposition 13) provided that the tax rate was limited to one percent of full cash value (same as $4.00 per $100 assessed value), levied only by the county and shared with all other jurisdictions. All other jurisdictions and the county could levy a tax rate for voter approved debt.

Due dates for current taxes:
Secured - November 1 and February 1
Unsecured - March 1
Dates taxes become delinquent:
Secured - December 10 and April 10
Unsecured - August 31

Penalties for delinquency - Six percent penalty plus one percent per month plus $3.00

Discount: None

Procedure for enforcing collection of delinquent taxes:
Should the taxes become delinquent, the tax collector records a lien, which automatically becomes a lien against all real and personal property owned or acquired by the assessee. After five or more years have elapsed since the first year of delinquency and the taxes have not been paid, the property is conveyed to the State of California on July 1 of each year. The property will be redeemed or sold at public auction as prescribed by law.

Collecting unit - County of Ventura

Basis - 100 percent of tax levy.

City of San Buenaventura
TABLE VII
RATIO OF NET GENERAL BONDED DEBT
TO ASSESSED VALUE AND NET BONDED DEBT PER CAPITA
Last Ten Fiscal Years
(Unaudited)

| Year Ended 6/30 | Population | Assessed Value | Gross Bonded Debt |
|---|---|---|---|
| 1972 | 62,400** | $152,859,075 | $1,570,000 |
| 1973 | 64,500** | 164,424,849 | 1,380,000 |
| 1974 | 64,500** | 175,712,359 | 1,190,000 |
| 1975 | 62,938**** | 199,625,653 | 1,000,000 |
| 1976 | 65,178** | 218,029,985 | 810,000 |
| 1977 | 66,700** | 270,032,053 | 680,000 |
| 1978 | 67,700** | 367,269,462 | 540,000 |
| 1979 | 71,290**** | 328,456,286 | 410,000 |
| 1980 | 70,400** | 384,918,488 | 340,000 |
| 1981 | 78,393** | 455,419,755 | 270,000 |

* County of Ventura Planning Department - (April 1969).
** State Department of Finance - (April 1972, March 1973, January 1974, 1976, April 1977, July 1977, January 1980 and June 1981).
*** Federal Census - (April 1970).
**** Special Census - (January 1975 and December 1978)

| Less Debt Service Fund | Net Bonded Debt | Ratio of Net Bonded Debt to Assessed Value | Net Bonded Debt Per Capita |
|---|---|---|---|
| $173,993 | $1,396,007 | .00913 | 22.37 |
| 183,915 | 1,196,085 | .00727 | 18.54 |
| 187,015 | 1,002,985 | .00571 | 15.55 |
| 18,190 | 981,810 | .00492 | 15.60 |
| 2,098 | 807,902 | .00371 | 12.40 |
| 1,461 | 678,539 | .00251 | 10.17 |
| 4,537 | 535,463 | .00146 | 7.91 |
| 3,879 | 406,121 | .00124 | 5.70 |
| 545 | 339,455 | .00088 | 4.82 |
| 80,530 | 189,470 | .00042 | 2.42 |

City of San Buenaventura
TABLE VIII
COMPUTATION OF LEGAL DEBT MARGIN
End of Fiscal Year June 30, 1981
(Unaudited)

| | | |
|---|---|---|
| Assessed value | | $455,419,755 |
| Debt limit 15 percent of assessed value | | 68,312,963 |
| Amount of debt applicable to debt limit: | | |
| Total bonded debt | $13,417,866 | |
| Other debts | 1,480,000 | |
| | 14,897,866 | |
| Less: | | |
| Assets in debt service funds | 1,341,792 | |
| Other deductions allowed by law: | | |
| Revenue bonds | 6,117,632 | |
| Special assessment bonds | 5,768,972 | |
| Joint powers agreement | 1,480,000 | |
| | 14,708,396 | |
| Total amount of debt applicable to debt limit | | 189,470 |
| Legal debt margin | | $ 68,123,493 |

City of San Buenaventura
TABLE IX
COMPUTATION OF OVERLAPPING DEBT
End of Fiscal Year June 30, 1981
(Unaudited)

| Jurisdiction | Net Debt Outstanding | Percentage Applicable to City of San Buenaventura | Less Exclusions | Amount Applicable to City of San Buenaventura |
|---|---|---|---|---|
| Overlapping debt: | | | | |
| Ventura County Building Authorities | $ 7,064,158 | 12.670 | $ -0- | $ 895,029 |
| Ventura County Community College District | 323,263 | 12.667 | -0- | 40,948 |
| Ventura County Camarillo Library Authority | 549,244 | 15.648 | -0- | 85,946 |
| Oxnard Union High School District | 92 | 0.028 | -0- | -0- |
| Oxnard School District | 1,131 | 0.078 | -0- | 1 |
| Rio School District | 2 | 0.004 | -0- | -0- |
| Ventura Avenue Sanitary District | 12 | 0.003 | -0- | -0- |
| Ventura Port District | 3,347,017 | 97.015 | -0- | 3,247,109 |
| Oxnard Harbor District | 738 | 0.018 | -0- | -0- |
| United Water Conservation District | 1,260,287 | 25.673 | -0- | 323,553 |
| Montalvo Municipal Improvement District | 35,879(1) | 32.324 | -0- | 11,598 |
| Direct debt: | | | | |
| City of San Buenaventura | 270,000(2) | 100.000 | 270,000 | -0- |
| City of San Buenaventura Parking Authority | 1,480,000(2) | 100.000 | 1,480,000 | -0- |
| City of San Buenaventura Special Assessment Bonds | 6,002,866(2) | 100.000 | 6,002,866 | -0- |
| Total Overlapping and Direct Debt | $20,334,689 | 22.642 | $7,752,866 | $4,604,184 |

(1) 1954 Sewer Revenue Bonds. A tax is being levied for debt service.

(2) 100% self-supporting

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City of San Buenaventura
TABLE X
RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR
GENERAL BONDED DEBT TO GENERAL EXPENDITURES
Last Ten Fiscal Years
(Unaudited)

| Year Ended 6/30 | Principal | Interest | Total Debt Service | Total General Expenditures | Ratio of Debt Service To General Expenditures |
|---|---|---|---|---|---|
| 1972 | $190,000 | $59,730 | $249,730 | $16,347,585 | .0153 |
| 1973 | 190,000 | 53,505 | 243,505 | 20,475,652 | .0119 |
| 1974 | 190,000 | 47,280 | 237,280 | 18,653,359 | .0127 |
| 1975 | 190,000 | 40,537 | 230,537 | 18,226,859 | .0126 |
| 1976 | 190,000 | 35,348 | 225,348 | 20,621,695 | .0109 |
| 1977 | 130,000 | 28,418 | 158,418 | 26,402,169 | .0060 |
| 1978 | 140,000 | 24,780 | 164,780 | 28,442,215 | .0058 |
| 1979 | 130,000 | 19,665 | 149,665 | 28,052,914 | .0053 |
| 1980 | 70,000 | 15,990 | 85,990 | 29,345,423 | .0029 |
| 1981 | 70,000 | 12,350 | 82,350 | 34,964,479 | .0024 |

City of San Buenaventura
TABLE XI
SCHEDULE OF WATER FUND REVENUE BOND COVERAGE
Last Ten Fiscal Years*
(Unaudited)

| Year Ended 6/30 | Gross Revenue | Expense | Net Revenue Available for Debt Service |
|---|---|---|---|
| 1972 | $2,709,515 | $1,383,832 | $1,325,683 |
| 1973 | 2,961,768 | 1,502,217 | 1,459,551 |
| 1974 | 2,859,397 | 1,557,961 | 1,301,436 |
| 1975 | 2,955,407 | 1,872,498 | 1,082,909 |
| 1976 | 3,589,786 | 1,999,109 | 1,590,677 |
| 1977 | 3,845,958 | 2,023,457 | 1,822,501 |
| 1978 | 3,916,606 | 2,351,046 | 1,565,560 |
| 1979 | 3,814,704 | 2,110,690 | 1,704,014 |
| 1980 | 4,896,914 | 3,375,074 | 1,521,840 |
| 1981 | 5,320,642 | 4,155,209 | 1,165,433 |

*The first revenue bonds for the water fund were issued in February 1969, with debt service requirements beginning during the fiscal year 1969-1970.

| Debt Service Requirements | | | |
|---|---|---|---|
| Principal | Interest | Total | Coverage |
| $ 85,000 | $278,883 | $363,883 | 3.643 |
| 100,000 | 371,083 | 471,083 | 3.098 |
| 105,000 | 364,483 | 469,483 | 2.772 |
| 115,000 | 357,357 | 472,357 | 2.293 |
| 120,000 | 349,758 | 469,758 | 3.386 |
| 135,000 | 341,458 | 476,458 | 3.825 |
| 140,000 | 332,508 | 472,508 | 3.313 |
| 150,000 | 323,032 | 473,032 | 3.602 |
| 160,000 | 313,540 | 473,540 | 3.214 |
| 170,000 | 303,600 | 473,600 | 2.461 |

City of San Buenaventura
TABLE XII
SCHEDULE OF SEWER FUND REVENUE BOND COVERAGE
Last Nine Fiscal Years*
(Unaudited)

| Year Ended 6/30 | Gross Revenue | Expense | Net Revenue Available for Debt Service |
|---|---|---|---|
| 1973 | $1,311,032 | $ 582,835 | $ 728,197 |
| 1974 | 1,441,169 | 977,623 | 463,546 |
| 1975 | 1,016,778 | 1,352,514 | (335,736) |
| 1976 | 1,670,165 | 1,521,684 | 148,481 |
| 1977 | 2,247,137 | 1,431,146 | 815,991 |
| 1978 | 2,368,011 | 1,632,398 | 735,613 |
| 1979 | 2,319,825 | 1,800,317 | 519,508 |
| 1980 | 3,007,106 | 2,646,892 | 360,214 |
| 1981 | 3,422,078 | 3,041,695 | 380,383 |

*The first revenue bonds for the sewer fund were issued on March 1, 1971 with debt service requirements beginning during the fiscal year 1972-1973.

| Debt Service Requirements | | | |
|---|---|---|---|
| Principal | Interest | Total | Coverage |
| $ 45,000 | $146,815 | $191,815 | 3.796 |
| 45,000 | 143,665 | 188,665 | 2.457 |
| 50,000 | 140,340 | 190,340 | - |
| 50,000 | 136,840 | 186,840 | .795 |
| 60,000 | 133,165 | 193,165 | 4.224 |
| 60,000 | 128,965 | 188,965 | 3.893 |
| 60,000 | 124,765 | 184,765 | 2.812 |
| 70,000 | 120,390 | 190,390 | 1.892 |
| 70,000 | 115,490 | 185,490 | 2.051 |

City of San Buenaventura Water Fund

TABLE XIII

DEBT SERVICE REQUIREMENTS TO MATURITY-GENERAL OBLIGATION BONDS

Year Ended June 30, 1981

(Unaudited)

| Year Ended 6/30 | Principal | Interest | Total Requirement |
|---|---|---|---|
| 1982 | $ 70,000 | $10,530 | $ 80,530 |
| 1983 | 70,000 | 7,800 | 77,800 |
| 1984 | 60,000 | 5,070 | 65,070 |
| 1985 | 70,000 | 2,730 | 72,730 |
| Total | $270,000 | $26,130 | $296,130 |

City of San Buenaventura
TABLE XIV
DEBT SERVICE REQUIREMENTS TO MATURITY - WATER FUND REVENUE BONDS
Year Ended June 30, 1981
(Unaudited)

| Year Ended 6/30 | Principal | Premium | Interest | Total Requirements |
|---|---|---|---|---|
| 1982 | $180,000 | $-0- | $292,755 | $472,755 |
| 1983 | 190,000 | -0- | 281,368 | 471,368 |
| 1984 | 200,000 | -0- | 269,720 | 469,720 |
| 1985 | 210,000 | 2,625 | 257,650 | 470,275 |
| 1986 | 220,000 | 3,600 | 244,670 | 468,270 |
| 1987 | 235,000 | 3,400 | 230,622 | 469,022 |
| 1988 | 250,000 | 3,187 | 215,453 | 468,640 |
| 1989 | 265,000 | 2,875 | 200,550 | 468,425 |
| 1990 | 280,000 | 2,512 | 184,772 | 467,284 |
| 1991 | 300,000 | 2,200 | 168,252 | 470,452 |
| 1992 | 190,000 | 2,012 | 154,710 | 346,722 |
| 1993 | 205,000 | 3,712 | 144,750 | 353,462 |
| 1994 | 215,000 | 3,362 | 133,594 | 351,956 |
| 1995 | 225,000 | 2,925 | 121,895 | 349,820 |
| 1996 | 240,000 | 2,550 | 109,655 | 352,205 |
| 1997 | 255,000 | 2,062 | 96,595 | 353,657 |
| 1998 | 265,000 | 1,450 | 82,720 | 349,170 |
| 1999 | 285,000 | 863 | 68,305 | 354,168 |

City of San Buenaventura

TABLE XIV
DEBT SERVICE REQUIREMENTS TO MATURITY - WATER FUND REVENUE BONDS - Continued
Year Ended June 30, 1981
(Unaudited)

| Year Ended 6/30 | Principal | Premium | Interest | Total Requirements |
|---|---|---|---|---|
| 2000 | $ 300,000 | $ 1,500 | $ 52,800 | $ 354,300 |
| 2001 | 320,000 | 800 | 36,300 | 357,100 |
| 2002 | 340,000 | -0- | 18,700 | 358,700 |
| TOTAL | $5,170,000 | $41,635 | $3,365,836 | $8,577,471 |

City of San Buenaventura
TABLE XV
DEBT SERVICE REQUIREMENTS TO MATURITY - SEWER FUND REVENUE BONDS
Year Ended June 30, 1981
(Unaudited)

| Year Ended 6/30 | Principal | Premium | Interest | Total Requirements |
|---|---|---|---|---|
| 1982 | $ 75,000 | $-0- | $110,415 | $ 185,415 |
| 1983 | 85,000 | -0- | 104,990 | 189,990 |
| 1984 | 85,000 | -0- | 99,040 | 184,040 |
| 1985 | 95,000 | -0- | 92,915 | 187,915 |
| 1986 | 100,000 | -0- | 86,090 | 186,090 |
| 1987 | 105,000 | -0- | 79,615 | 184,615 |
| 1988 | 110,000 | -0- | 73,895 | 183,895 |
| 1989 | 120,000 | 875 | 68,000 | 188,875 |
| 1990 | 130,000 | 2,138 | 61,688 | 193,826 |
| 1991 | 135,000 | 1,888 | 54,675 | 191,563 |
| 1992 | 145,000 | 1,663 | 47,388 | 194,051 |
| 1993 | 155,000 | 1,388 | 39,575 | 195,963 |
| 1994 | 165,000 | 1,063 | 31,238 | 197,301 |
| 1995 | 170,000 | 675 | 22,370 | 193,045 |
| 1996 | 185,000 | 275 | 13,095 | 198,370 |
| 1997 | 115,000 | -0- | 3,163 | 118,163 |
| TOTAL | $1,975,000 | $9,965 | $988,152 | $2,973,117 |

City of San Buenaventura
TABLE XVI
DEBT SERVICE REQUIREMENTS TO
MATURITY - SPECIAL ASSESSMENT BONDS
Year Ended June 30, 1981
(Unaudited)

| Year Ended 6/30 | Principal | Interest | Total Requirements |
|---|---|---|---|
| 1982 | $ 377,814 | $ 609,858 | $ 987,672 |
| 1983 | 384,763 | 442,308 | 827,071 |
| 1984 | 400,763 | 412,850 | 813,613 |
| 1985 | 430,763 | 382,054 | 812,817 |
| 1986 | 452,763 | 349,698 | 802,461 |
| 1987 | 411,000 | 317,913 | 728,913 |
| 1988 | 225,000 | 292,982 | 517,982 |
| 1989 | 240,000 | 273,708 | 513,708 |
| 1990 | 215,000 | 252,895 | 467,895 |
| 1991 | 290,000 | 232,865 | 522,865 |
| 1992 | 295,000 | 207,645 | 502,645 |
| 1993 | 305,000 | 181,425 | 486,425 |
| 1994 | 370,000 | 153,590 | 523,590 |
| 1995 | 405,000 | 121,100 | 526,100 |
| 1996 | 455,000 | 85,200 | 540,200 |
| 1997 | 135,000 | 44,700 | 179,700 |
| 1998 | 145,000 | 36,600 | 181,600 |
| 1999 | 155,000 | 27,900 | 182,900 |

City of San Buenaventura
TABLE XVI
DEBT SERVICE REQUIREMENTS TO
MATURITY - SPECIAL ASSESSMENT BONDS - Continued
Year Ended June 30, 1981
(Unaudited)

| Year Ended 6/30 | Principal | Interest | Total Requirements |
|---|---|---|---|
| 2000 | $ 164,000 | $ 18,600 | $ 182,600 |
| 2001 | 146,000 | 8,760 | 154,760 |
| Total | $6,002,866 | $4,452,651 | $10,455,517 |

City of San Buenaventura
TABLE XVII
OTHER DEBTS - LONG-TERM LEASE AGREEMENTS
Year Ended June 30, 1981
(Unaudited)

| Year Ended 6/30 | Parking Structure Lease |
|---|---|
| 1982 | $ 55,000 |
| 1983 | 60,000 |
| 1984 | 65,000 |
| 1985 | 70,000 |
| 1986 | 75,000 |
| 1987 | 80,000 |
| 1988 | 80,000 |
| 1989 | 85,000 |
| 1990 | 90,000 |
| 1991 | 95,000 |
| 1992 | 105,000 |
| 1993 | 110,000 |
| 1994 | 115,000 |
| 1995 | 120,000 |
| 1996 | 135,000 |
| 1997 | 140,000 |
| Total Other Debt | $1,480,000 |

City of San Buenaventura
TABLE XVIII
SUMMARY OF DEBT SERVICE REQUIREMENTS TO MATURITY
Year Ended June 30, 1981
(Unaudited)

| Year Ended 6/30 | Annual Principal and Interest Requirements: General Obligation Bonds | Revenue Bonds | Special Assessment Bonds | Other Debt | Total |
|---|---|---|---|---|---|
| 1982 | $ 80,530 | $ 658,170 | $ 987,672 | $ 55,000 | $ 1,781,372 |
| 1983 | 77,800 | 661,358 | 827,071 | 60,000 | 1,626,229 |
| 1984 | 65,070 | 653,760 | 813,613 | 65,000 | 1,597,443 |
| 1985 | 72,730 | 658,190 | 812,817 | 70,000 | 1,613,737 |
| 1986 | -0- | 654,360 | 802,461 | 75,000 | 1,531,821 |
| 1987 | -0- | 653,637 | 728,913 | 80,000 | 1,462,550 |
| 1988 | -0- | 652,535 | 517,982 | 80,000 | 1,250,517 |
| 1989 | -0- | 657,300 | 513,708 | 85,000 | 1,256,008 |
| 1990 | -0- | 661,110 | 467,895 | 90,000 | 1,219,005 |
| 1991 | -0- | 662,015 | 522,865 | 95,000 | 1,279,880 |
| 1992 | -0- | 540,773 | 502,645 | 105,000 | 1,148,418 |
| 1993 | -0- | 549,425 | 486,425 | 110,000 | 1,145,850 |
| 1994 | -0- | 549,257 | 523,590 | 115,000 | 1,187,847 |
| 1995 | -0- | 542,865 | 526,100 | 120,000 | 1,188,965 |
| 1996 | -0- | 550,575 | 540,200 | 135,000 | 1,225,775 |
| 1997 | -0- | 471,820 | 179,700 | 140,000 | 791,520 |
| 1998 | -0- | 349,170 | 181,600 | -0- | 530,770 |

City of San Buenaventura
TABLE XVIII
SUMMARY OF DEBT SERVICE REQUIREMENTS TO MATURITY - Continued
Year Ended June 30, 1981
(Unaudited)

| Year Ended 6/30 | Annual Principal and Interest Requirements: General Obligation Bonds | Revenue Bonds | Special Assessment Bonds | Other Debt | Total |
|---|---|---|---|---|---|
| 1999 | $ -0- | $ 354,168 | $ 182,900 | $ -0- | $ 537,068 |
| 2000 | -0- | 354,300 | 182,600 | -0- | 536,900 |
| 2001 | -0- | 357,100 | 154,760 | -0- | 511,860 |
| 2002 | -0- | 358,700 | -0- | -0- | 358,700 |
| | $296,130 | $11,550,588 | $10,455,517 | $1,480,000 | $23,782,235 |

City of San Buenaventura
TABLE XIX
SURETY BONDS OF PRINCIPAL OFFICIALS
Year Ended June 30, 1981
(Unaudited)

| Name | Title of Official | Amount of Surety Bond |
|---|---|---|
| Harriet Kosmo Henson | Mayor | $500,000 |
| James L. Monahan | Deputy Mayor | 500,000 |
| Pat Ellison | Councilwoman | 500,000 |
| Dennis Orrock | Councilman | 500,000 |
| John A. Chaudier | Councilman | 500,000 |
| Ronald G. Harrington | Councilman | 500,000 |
| John A. McWherter | Councilman | 500,000 |
| David Schwartz | Planning Commissioner | 500,000 |
| Jean Norman | Planning Commissioner | 500,000 |
| George T. Berg | Planning Commissioner | 500,000 |
| Mary Stewart | Planning Commissioner | 500,000 |
| Jerry Mikuls | Planning Commissioner | 500,000 |
| Ken Dole | Planning Commissioner | 500,000 |
| Ross Olney | Planning Commissioner | 500,000 |
| Elaine Hansen | Planning Commissioner | 500,000 |
| Daniel V. Pincetich | Acting City Manager | 500,000 |
| Donald S. Greenberg | City Attorney | 500,000 |
| Vacant | Assistant City Manager | 500,000 |
| John R. McMillan | Director of Management Services | 500,000 |

City of San Buenaventura
TABLE XIX
SURETY BONDS
OF PRINCIPAL OFFICIALS - Continued
Year Ended June 30, 1981
(Unaudited)

| Name | Title of Official | Amount of Surety Bond |
|---|---|---|
| Paul V. Berlant | Director of Community Development | $500,000 |
| Shelley F. Jones | Director of Public Works | 500,000 |
| Raymond L. McLean | Police Chief | 500,000 |
| Bobby G. Horne | Fire Chief | 500,000 |
| Robert G. Overstreet | Director of Parks and Recreation | 500,000 |
| Barbara J. Kam | City Clerk | 500,000 |

City of San Buenaventura
Table XX
MISCELLANEOUS STATISTICAL DATA
Year Ended June 30, 1981
(Unaudited)

---

Date of incorporation:
Incorporated as town, "act of legislative" March 10, 1866
Recognized as city by election December 4, 1905
Certified January 5, 1906

Date first charter adopted:
Election of freeholders October 13, 1931
Adoption by election January 7, 1932
Approved by legislature January 26, 1933

Date present charter adopted:
By election November 6, 1973
Approved by legislature January 17, 1974

Form of government: Council-Manager

Area - by ten year periods for last forty years:

| Fiscal Year Ended 6/30 | Square Miles | Acres |
|---|---|---|
| 1935 | 4.608 | 2,948.840 |
| 1945 | 4.678 | 2,933.800 |
| 1955 | 6.498 | 4,158.467 |
| 1965 | 13.802 | 8,833.106 |
| 1975 | *31.269 | 20,012.482 |

*Includes 14.541 of water

Miles of streets: Paved - 230.4

Building permits last ten years:

| Year Ended 6/30 | Number of Permits | Value of Buildings |
|---|---|---|
| 1972 | 1,557 | $25,220,832 |
| 1973 | 1,769 | 39,161,106 |
| 1974 | 1,668 | 29,795,340 |
| 1975 | 1,399 | 18,434,014 |
| 1976 | 1,779 | 39,549,685 |
| 1977 | 2,077 | 54,630,984 |
| 1978 | 1,683 | 57,083,604 |
| 1979 | 1,522 | 52,526,915 |
| 1980 | 1,305 | 52,619,768 |
| 1981 | 1,490 | 58,385,897 |

City of San Buenaventura
Table XX
MISCELLANEOUS STATISTICAL DATA - Continued
Year Ended June 30, 1981
(Unaudited)

---

Public safety:
  Fire protection
    Number of stations - 5
    Number of employees - 65 sworn, 7 other
  Police protection
    Number of employees - 90 sworn, 52 other
    Number of index crimes - 4,779 (1980)
    Jail facilities and population - -0-
    Vehicular units - 43

Parks and recreation:

| Description | Number | Acres |
|---|---|---|
| Golf courses | 2 | 250 |
| Parks and playgrounds including beaches | | 408.43 |
| Playgrounds | 19 | Included in above |
| Parks | 33 | Included in above |
| Athletic fields | 30 | Included in above |
| Softball lighted fields | 3 | Included in above |
| Baseball diamonds - youth | 2 | Included in above |
| Baseball diamonds lighted - regulation | 1 | Included in above |
| Family picnic units | 16 | Included in above |
| Group picnic units | 4 | Included in above |

Enterprise funds:
  Number of users or consumers

| | Water | Sewer |
|---|---|---|
| Within the city | 21,608 | 19,651 |
| Outside the city | 1,545 | -0- |
| | 23,153 | 19,651 |

  Data on use or consumption in billion gallons per year - 6.760

  Plant capacity in billion gallons per year
    Water - 9.28
    Sewer - 5.11

City of San Buenaventura
Table XX
MISCELLANEOUS STATISTICAL DATA - Continued
Year Ended June 30, 1981
(Unaudited)

---

Enterprise funds - continued:

Data on water transmission and distribution mains

267.73 miles of pipe ranging in sizes as follows:

| Main Sizes - Inches | Linear Feet |
|---|---|
| 1 | 786 |
| 1.5 | 777 |
| 2 | 1,746 |
| 3 | 7,081 |
| 4 | 88,642 |
| 5 | 1,360 |
| 6 | 488,476 |
| 8 | 380,141 |
| 10 | 47,261 |
| 12 | 212,498 |
| 14 | 20,900 |
| 15 | 730 |
| 16 | 13,350 |
| 18 | 26,972 |
| 20 | 8,635 |
| 21 | 1,215 |
| 24 | 78,310 |
| 26 | 315 |
| 30 | 29,445 |
| 36 | 4,980 |
| | 1,413,620 |

Data on sewage collection mains

290.35 miles of gravity pipe ranging in sizes as follows:

| Line Sizes - Inches | Linear Feet |
|---|---|
| 0-08 | 1,309,424 |
| 10-14 | 122,968 |
| 15-18 | 61,633 |
| 20-36 | 39,022 |
| | 1,533,047 |

City of San Buenaventura
Table XX
MISCELLANEOUS STATISTICAL DATA - Continued
Year Ended June 30, 1981
(Unaudited)

Enterprise funds - continued

3.08 miles of force mains ranging in sizes as follows:

| Line Size - Inches | Linear Feet |
|---|---|
| 0-08 | 5,246 |
| 10-12 | 11,025 |
| | 16,271 |

Data on water storm drain lines

10.40 miles of pipe ranging in sizes as follows:

| Line Sizes - Inches | Linear Feet |
|---|---|
| 8 | 145 |
| 10 | 900 |
| 12 | 81 |
| 14 | 470 |
| 15 | 210 |
| 16 | 50 |
| 18 | 8,343 |
| 21 | 3,199 |
| 24 | 7,835 |
| 27 | 4,402 |
| 30 | 2,204 |
| 33 | 2,343 |
| 36 | 4,138 |
| 42 | 3,406 |
| 45 | 1,019 |
| 48 | 3,107 |
| 54 | 4,006 |
| 60 | 1,472 |
| 72 | 2,762 |
| 78 | 1,394 |
| 84 | 1,403 |

| Other Water Storm Drains | |
|---|---|
| 3 in. x 3½ ft. | 639 |
| 3 in. x 4 ft. | 578 |
| 3 in. x 6 ft. | 788 |
| | 54,894 |

Data on fire hydrants

| | |
|---|---|
| Within the city - | 2,150 |
| Outside the city - | 322 |
| | 2,472 |

Data on water wells - 10

City of San Buenaventura
Table XX
MISCELLANEOUS STATISTICAL DATA - Continued
Year Ended June 30, 1981
(Unaudited)

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Enterprise funds - continued

Data on six concrete reservoirs

| Name | Capacity in Gallons | Age-Years and Comments |
|---|---|---|
| Kingston | 10,000,000 | 48 |
| Power | 16,000,000 | 48 |
| Hall Canyon | 8,500,000 | 13 |
| Grant Park | 9,000,000 | 48 - kept at one-third capacity |
| Seaward plant | 36,656 | Used in treatment process only |
| Avenue plant | 1,363,767 | Used in treatment process only |

Data on twenty nine steel tanks

| Name | Capacity in Gallons | Age-Years |
|---|---|---|
| Sexton | 5,000,000 | 18 |
| Willis | 1,000,000 | 18 |
| Foothill - 2 | 1,500,000 | 18 |
| Golf course | 160,000 | 18 |
| Seaward plant - 7 | 828,334 | 28 |
| Mariano - 2 | 650,000 | 28 |
| View Park - 2 | 160,000 | 18 |
| McElrae Heights - 2 | 160,000 | 28 |
| Hall Canyon - 2 | 500,000 | 28 |
| Valley Vista - 3 | 240,000 | 16 |
| Montalvo | 300,000 | 23 |
| Nob Hill | 300,000 | 18 |
| Ondulando | 400,000 | 18 |
| Kimball | 1,000,000 | 16 |
| Corbett | 1,500,000 | 14 |
| Grant Park | 8,000 | 18 |

Some of the reservoirs and tanks listed are for in-plant operation. The total available storage for domestic water is 57,206,334 gallons.

Number of street lights:

| | |
|---|---|
| Maintained by Southern California Edison Company | 5,874 |
| Maintained by the City of San Buenaventura | 507 |
| | 6,381 |

City of San Buenaventura
Table XX
MISCELLANEOUS STATISTICAL DATA - Continued
Year Ended June 30, 1981
(Unaudited)

Number of employees:

| | |
|---|---|
| Full-time | 471 |
| Part-time | 14 |
| Extra help | 327 |
| Temporary | 2 |
| | 814 |

Elections:

Last general election - 1980
Number of registered voters - 40,918
Number of votes cast - 34,304
Percentage of registered voters voting - 83.8
Last Municipal election - 1979
Number of registered voters - 35,459
Number of votes cast - 15,699
Percentage of registered voters voting - 44.2

Population:

Census population count for the last three United States censuses

| 1970 | 1960 | 1950 |
|---|---|---|
| 55,797 | 29,114 | 16,534 |

Age distribution of population last three United States censuses

| Age | 1970 Number | 1970 Percent | 1960 Number | 1960 Percent | 1950 Number | 1950 Percen |
|---|---|---|---|---|---|---|
| 0 to 1 | 920 | 1.65 | 531 | 1.82 | 293 | 1.77 |
| 1 and 2 | 1,781 | 3.19 | 1,108 | 3.81 | 558 | 3.38 |
| 3 and 4 | 1,893 | 3.39 | 1,126 | 3.87 | 553 | 3.35 |
| 5 to 6 | 993 | 1.78 | 559 | 1.92 | 237 | 1.43 |
| 6 to 7 | 1,067 | 1.91 | 615 | 2.11 | 239 | 1.45 |
| 7 to 10 | 3,293 | 5.90 | 1,685 | 5.79 | 678 | 4.10 |
| 10 to 14 | 4,462 | 8.00 | 2,298 | 7.89 | 784 | 4.74 |
| 14 to 15 | 1,126 | 2.02 | 434 | 1.49 | 172 | 1.04 |
| 15 to 16 | 1,131 | 2.03 | 423 | 1.45 | 179 | 1.08 |
| 16 and 17 | 2,222 | 3.98 | 900 | 3.09 | 389 | 2.35 |
| 18 and 19 | 1,834 | 3.29 | 642 | 2.20 | 448 | 2.71 |
| 20 to 24 | 4,090 | 7.33 | 1,306 | 4.49 | 1,082 | 6.54 |
| 24 to 29 | 4,006 | 7.18 | 1,549 | 5.32 | 1,307 | 7.90 |
| 29 to 34 | 3,329 | 5.97 | 2,159 | 7.42 | 1,224 | 7.40 |
| 34 to 39 | 3,153 | 5.65 | 2,317 | 7.96 | 1,333 | 8.06 |
| 39 to 44 | 3,670 | 6.58 | 2,089 | 7.18 | 1,387 | 8.39 |

City of San Buenaventura
Table XX
MISCELLANEOUS STATISTICAL DATA - Continued
Year Ended June 30, 1981
(Unaudited)

Population - continued

| Age | 1970 Number | 1970 Percent | 1960 Number | 1960 Percent | 1950 Number | 1950 Percent |
|---|---|---|---|---|---|---|
| 44 to 49 | 3,729 | 6.68 | 2,017 | 6.93 | 1,342 | 8.12 |
| 49 to 54 | 3,090 | 5.54 | 1,779 | 6.11 | 1,198 | 7.25 |
| 54 to 59 | 2,496 | 4.47 | 1,526 | 5.24 | 914 | 5.53 |
| 59 to 64 | 2,110 | 3.78 | 1,251 | 4.30 | 756 | 4.57 |
| 65 to 69 | 1,837 | 3.29 | 1,020 | 3.50 | 593 | 3.59 |
| 70 to 74 | 1,444 | 2.59 | 811 | 2.79 | 397 | 2.40 |
| 74 to 85 | 1,711 | 3.07 | 804 | 2.76 | 402 | 2.43 |
| 85 and over | 410 | 0.73 | 165 | 0.56 | 69 | 0.42 |

Census population count California State Department of Finance special census

| 1975 |
|---|
| 62,938 |

Age distribution of population California State Department of Finance special census

| Age | 1975 Number | 1975 Percent |
|---|---|---|
| 0 thru 4 | 4,162 | 6.61 |
| 5 thru 9 | 4,807 | 7.64 |
| 10 thru 14 | 5,922 | 9.41 |
| 15 thru 19 | 5,825 | 9.26 |
| 20 thru 24 | 4,968 | 7.89 |
| 25 thru 29 | 5,353 | 8.51 |
| 30 thru 34 | 4,561 | 7.25 |
| 35 thru 39 | 3,482 | 5.53 |
| 40 thru 44 | 3,607 | 5.73 |
| 45 thru 49 | 3,752 | 5.96 |
| 50 thru 54 | 3,916 | 6.22 |
| 55 thru 59 | 3,116 | 4.95 |
| 60 thru 64 | 2,576 | 4.09 |
| 65 thru 69 | 2,620 | 4.16 |
| 70 thru 74 | 1,794 | 2.85 |
| 75 thru 79 | 1,252 | 1.99 |
| 80 thru 84 | 743 | 1.18 |
| 85 and over | 482 | 0.77 |

City of San Buenaventura
Table XX
MISCELLANEOUS STATISTICAL DATA - Continued
Year Ended June 30, 1981
(Unaudited)

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Population - continued

Family income level of population last three United States censuses

| Income Range From | To | 1970 Number | 1970 Percent | 1960 Number | 1960 Percent | 1950 Number | 1950 Percent |
|---|---|---|---|---|---|---|---|
| All families | | 15,008 | | 7,901 | | 4,865 | |
| $ -0- | $ 1,000 | 236 | 1.57 | 189 | 2.39 | 215 | 4.42 |
| 1,000 | 1,999 | 191 | 1.27 | 282 | 3.57 | 375 | 7.71 |
| 2,000 | 2,999 | 486 | 3.25 | 350 | 4.43 | 600 | 12.33 |
| 3,000 | 3,999 | 495 | 3.30 | 449 | 5.68 | 860 | 17.68 |
| 4,000 | 4,999 | 569 | 3.79 | 531 | 6.72 | 915 | 18.81 |
| 5,000 | 5,999 | 652 | 4.35 | 801 | 10.13 | 670 | 13.77 |
| 6,000 | 6,999 | 634 | 4.22 | 997 | 12.62 | 325 | 6.68 |
| 7,000 | 7,999 | 754 | 5.02 | 904 | 11.44 | | |
| 8,000 | 8,999 | 896 | 5.97 | 776 | 9.82 | | |
| 9,000 | 9,999 | 892 | 5.94 | 573 | 7.25 | *415 | 8.53 |
| 10,000 | 14,000 | 4,537 | 30.23 | 1,522 | 19.26 | | |
| 15,000 | 24,000 | 3,752 | 25.00 | 375 | 4.75 | | |
| 25,000 and over | | 914 | 6.09 | 153 | 1.94 | **320 | 6.58 |
| Income not reported | | -0- | -0- | -0- | -0- | 170 | 3.49 |

*range from $7,000 to $9,999
**range from $10,000 to 14,999

| | | | |
|---|---|---|---|
| Median income | $11,552 | $7,990 | $4,292 |

Family income level of population California State Department of Finance special census

| Income Range From | To | 1975 Number | 1975 Percent |
|---|---|---|---|
| All families | | 13,677 | |
| $ -0- | $ 4,000 | 1,724 | 12.60 |
| 4,000 | 6,000 | 1,200 | 8.77 |
| 6,000 | 8,000 | 1,149 | 8.40 |
| 8,000 | 10,000 | 1,169 | 8.55 |
| 10,000 | 12,000 | 1,404 | 10.27 |
| 12,000 | 15,000 | 2,012 | 14.71 |
| 15,000 | 20,000 | 2,352 | 17.20 |
| 20,000 | 25,000 | 1,414 | 10.34 |
| 25,000 and over | | 1,253 | 9.16 |
| Median income | | $12,300 | |

City of San Buenaventura
TABLE XX
MISCELLANEOUS STATISTICAL DATA - Continued
Year Ended June 30, 1981
(Unaudited)

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Population - continued:

Current population estimate - 78,393
Source - 1980 Census

Retail sales:
By year for last seven years

| Year Ended 6/30 | Taxable Sales |
|---|---|
| 1975 | $214,176,000 |
| 1976 | 215,696,000 |
| 1977 | 330,759,000 |
| 1978 | 391,417,846 |
| 1979 | 443,052,000 |
| 1980 | 456,328,000 |
| 1981 | 519,301,264 |

Per capita effective buying income: $4,443
Source - Sales Management Survey of Buying Power, 1975